

PROCLAMATIONS • PROKLAMASIES

DEPARTMENT OF TRADE, INDUSTRY AND COMPETITION

NO. 237

27 December 2024



BY THE
PRESIDENT OF THE REPUBLIC OF SOUTH AFRICA

**COMMENCEMENT OF THE COMPANIES SECOND AMENDMENT ACT, 2024
(ACT NO. 17 OF 2024)**

In terms of section 3 of the Companies Second Amendment Act, (Act No. 17 of 2024), I hereby determine that the Act shall come into effect upon publication in the Gazette.

Given, under my Hand and the Seal of the Republic of South Africa at

Pretoria on this the 29 day of December Two thousand and twenty four.

PRESIDENT

By order of the President-in-Cabinet

A handwritten signature in black ink, appearing to be "M. M. M.", written over a horizontal line.

MINISTER OF THE CABINET



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Vol. 709

Cape Town
Kaapstad

30 July 2024

No. 50992

THE PRESIDENCY

No. 5083 **30 July 2024**

It is hereby notified that the President has assented to the following Act, which is hereby published for general information:—

Act No. 17 of 2024: Companies Second Amendment, Act 2024

DIE PRESIDENSIE

No. 5083 **30 Julie 2024**

Hierby word bekend gemaak dat die President sy goedkeuring geheg het aan die onderstaande Wet wat hierby ter algemene inligting gepubliseer word:—

No. 17 van 2024: Tweede Maatskappywysigingswet, 2024

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- (b) by the insertion after subsection (2) of the following subsection:
 “(2A)(a) The court may, on good cause shown, extend the period contemplated in subsection (2)(a) in respect of any of the circumstances contemplated in subsection (2)(b) regardless of whether—
 (i) such period has expired or not; or
 (ii) the circumstances occurred prior to the promulgation of the Companies Second Amendment Act, 2024 (Act No. 17 of 2024).” 5
- (c) by the substitution in subsection (3) for paragraph (a) of the following paragraph:
 “(a) the person is a director of a company or, subject to subsection (3A), 10
 within the [24] 60 months immediately preceding the application, was a director of a company; and”; and
- (d) by the insertion after subsection (3) of the following subsection:
 “(3A)(a) The court may, on good cause shown, extend the period contemplated in subsection (3)(a) in respect of any of the circumstances contemplated in subsection (3)(b) regardless of whether— 15
 (i) such period has expired or not; or
 (ii) the circumstances occurred prior to the promulgation of the Companies Second Amendment Act, 2024 (Act No. 17 of 2024).”

Short title and commencement 20

3. This Act is called the Companies Second Amendment Act, 2024, and comes into operation on a date to be fixed by the President by proclamation in the *Gazette*.

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