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THE PRESIDENCY

No. 1511 **9 December 2022**

It is hereby notified that the President has assented to the following Act, which is hereby published for general information:—

Act No. 11 of 2022: Financial Sector and Deposit Insurance Levies Act, 2022

OFISI YA MOPORESIDENTE

No. 1511 **9 December 2022**

Mona ho tsebiswa hore Mopresidente o amohetse Molao ona a lateleng, o phatlalatswang mona bakeng sa tsebiso ya setjhaba ka bophara:—

No 11 ya 2022: Molao wa Makgethwana a lephata la ditšhelete le inšorense Ya tipositi, 2022

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(English text signed by the President)
(Assented to 6 December 2022)

ACT

To provide for the imposition of financial sector levies on supervised entities; to provide for the imposition of a deposit insurance levy; to provide for exemption from such levies under certain circumstances; to provide for the allocation of amounts levied to financial sector bodies; and to provide for matters connected therewith.

PREAMBLE

SINCE the Republic, in order to achieve a stable financial system that works in the interests of financial customers and that supports balanced and sustainable economic growth in the Republic, has enacted legislation to establish a regulatory and supervisory framework that promotes—

- (a) financial stability;
- (b) the safety and soundness of financial institutions;
- (c) the fair treatment and protection of financial customers;
- (d) the efficiency and integrity of the financial system;
- (e) the prevention of financial crime;
- (f) financial inclusion;
- (g) transformation of the financial sector; and
- (h) confidence in the financial system;

SINCE section 237 of the Financial Sector Regulation Act provides for legislation imposing levies to fund the operations of the financial sector bodies required for the application of that Act;

AND SINCE section 166BC of the Financial Sector Regulation Act provides for the Corporation for Deposit Insurance, established in terms of section 166AE of that Act, to charge members of the Corporation a deposit insurance levy in accordance with legislation that empowers the administration of levies,

BE IT THEREFORE ENACTED by the Parliament of the Republic of South Africa, as follows:—

ARRANGEMENT OF SECTIONS

1. Definitions and interpretation

Part A

Financial sector levy and special levy

- | | | |
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| 2. | Imposition of levies | |
| 3. | Supervised entities subject to financial sector levy | |
| 4. | Amount and payment of financial sector levy | |
| 5. | Levy year | 10 |
| 6. | Levy period | |
| 7. | Apportionment | |
| 8. | Special levy | |

(English text signed by the President)
(Assented to 6 December 2022)

MOLAO

Go laela mabapi le tuediso ya makgethwana a lephata la ditšhelete mo ditheong tse di okangweng; go laela mabapi le tuediso ya lekgethwana la inšorensense ya tipositi; go laela mabapi le kgololo ya go se duele makgethwana ao ka fa tlase ga mabaka a a rileng; go laela mabapi le kabo ya madi a a duedisitsweng go ditheo tsa lephata la ditšhelete; le go laela mabapi le merero e e amanang le ona.

KETAPELE

KA NTLHA YA FA Rephaboleki, gore go fithelelwe thulaganyo ya tsa ditšhelete e e tlhomameng e e direlang dikgatlhego tsa barekedi ba tsa ditšhelete e bile e tshegetsatsa kgolo ya ikonomi e e lekalekanang e e tswelelang mo Rephaboleking, e dirile molao go tlhoma letlhomiso la taolo le tlhokomelo le le tswelatsang—

- (a) tlhomamo ya matlotlo;
- (b) tshireletsego le tlhomamo ya ditheo tseo tsa ditšhelete;
- (c) tsholo e e siameng le tshireletso ya barekedi ba tsa ditšhelete;
- (d) nonofo le tshiamo ya thulaganyo ya matlotlo;
- (e) thibelo ya bosenyi jwa tsa ditšhelete;
- (f) kakaretso mo ditšheleteng;
- (g) phetogo ya lephata la tsa matlotlo; le
- (h) tshepo mo thulaganyong ya matlotlo;

KA NTLHA YA FA karolo 237 ya Molao wa Taolo ya ya Lephata la Ditšhelete e laela mabapi le molao o o pateletsang makgethwana go duelela ditiro tsa ditheo tsa lephata la ditšhelete tse di tshohegang mabapi le go diriswa ya Molao oo;

E BILE KA NTLHA YA FA karolo 166BC ya Molao wa Taolo ya ya Lephata la Ditšhelete e laela mabapi le Koporasi ya Inšorensense ya Ditipositi, e e tlhomilweng go ya ka karolo 166AE ya Molao oo, go duedisa ditokololo tsa Koporasi lekgethwana la inšorensense ya tipositi go tsamaelana le molao o o neelanang ka maatla a tsamaiso ya makgethwana,

O DIRWA MOLAO ke Palamente ya Rephaboleki ya Aforika Borwa, jaana:—

THULAGANYO YA DIKAROLO

1. Ditlhaloso le thanolo

Karolo A

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Lekgethwana la lephata la ditšhelete le lekgethwana le le kgethegileng

2. Tuediso ya makgethwana
3. Ditheo tse di okangweng go ya ka lekgethwana la lephata la ditšhelete
4. Tlhotlha le tuelo ya lekgethwana la lephata la ditšhelete
5. Ngwaga wa lekgethwana
6. Paka ya lekgethwana
7. Karolelokabo
8. Lekgethwana le le kgethegileng

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Part B**Deposit insurance levy**

9. Deposit insurance levy

Part C**Provisions applicable to all levies**

10. Amendment of Schedules 5
 11. Exemption from levies
 12. Allocation of amounts levied to financial sector bodies
 13. Short title and commencement

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IN RESPECT OF PRUDENTIAL AUTHORITY****SCHEDULE 2****FINANCIAL SECTOR LEVY CALCULATION FOR SUPERVISED ENTITIES
IN RESPECT OF FINANCIAL SECTOR CONDUCT AUTHORITY 15****SCHEDULE 3****FINANCIAL SECTOR LEVY CALCULATION FOR SUPERVISED ENTITIES
IN RESPECT OF TRIBUNAL****SCHEDULE 4****FINANCIAL SECTOR LEVY CALCULATION FOR SUPERVISED ENTITIES 20
IN RESPECT OF OMBUD COUNCIL****SCHEDULE 5****FINANCIAL SECTOR LEVY CALCULATION FOR SUPERVISED ENTITIES
IN RESPECT OF STATUTORY OMBUD SCHEMES****SCHEDULE 6 25****DEPOSIT INSURANCE LEVY****Definitions and interpretation**

1. (1) In this Act, unless the context indicates otherwise—
- “**associated clearing house**” means an associated clearing house, as defined in section 1(1) of the Financial Markets Act; 30
- “**bank**” means a bank, as defined in section 1(1) of the Banks Act;
- “**branch**” means a branch, as defined in section 1(1) of the Banks Act;
- “**central counterparty**” means a central counterparty, as defined in section 1(1) of that Act, and includes a licensed clearing house, as defined in section 1(1) of the Financial Markets Act that is approved in terms of section 110 of that Act to perform the functions of a central counterparty; 35
- “**central securities depository**” means a central securities depository, as defined in section 1(1) of the Financial Markets Act;
- “**collective investment scheme in hedge funds**” means a collective investment scheme declared to be a collective investment scheme in terms of section 63 of the Collective Investment Schemes Control Act, 2002 (Act No. 45 of 2002), and administered by a manager registered in terms of that Act; 40
- “**collective investment scheme in participation bonds**” means a collective investment scheme of a kind referred to in Part VI of the Collective Investment Schemes Control Act, 2002, and administered by a manager registered in terms of that Act; 45
- “**collective investment scheme in property**” means a collective investment scheme of a kind referred to in Part V of the Collective Investment Schemes Control Act, 2002, and administered by a manager registered in terms of that Act;

Karolo B**Lekgethwana la inšorensense ya tipositi**

9. Lekgethwana la inšorensense ya tipositi

Karolo C**Ditaelo tse di diriswang mo makgethwaneng otlhe**

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10. Tlhabololo ya Dišejule
 11. Kgololo mo makgethwaneng
 12. Kabo ya makgethwana a a duediswang go setheo sa lephata la ditšhelete
 13. Setlhogo se sekhutshwane le tshimololo

ŠEJULE 1

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PALO YA MAKGETHWANA A LEPHATA LA DITŠHELETE A DITHEO TSE DI OKANGWENG MABAPI LE BOTHATI JWA TLHOKOMELO**ŠEJULE 2****PALO YA MAKGETHWANA A LEPHATA LA DITŠHELETE A DITHEO TSE DI OKANGWENG MABAPI LE BOTHATI JWA BOITSHWARO JWA LEPHATA LA DITŠHELETE**

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ŠEJULE 3**PALO YA MAKGETHWANA A LEPHATA LA DITŠHELETE A DITHEO TSE DI OKANGWENG MABAPI LE LEKGOTLA****ŠEJULE 4**

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PALO YA MAKGETHWANA A LEPHATA LA DITŠHELETE A DITHEO TSE DI OKANGWENG MABAPI LE KHANSELE YA OMBUD**ŠEJULE 5****PALO YA MAKGETHWANA A LEPHATA LA DITŠHELETE A DITHEO TSE DI OKANGWENG MABAPI LE DIKEMA TSA OMBUD TSA SEMOLAO**

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ŠEJULE 6**LEKGETHWANA LA INŠORENSENSE YA TIPOSITI****Ditlhaloso le thanolo**

1. (1) Mo Molaong ono, ntle le fa bokao bo kaya ka mokgwa osele—
- “**botsereganyi jo bo amanang**” bo kaya botsereganyi jo bo amanang, jaaka bo 30
 tlhalositswe mo karolong 1(1) ya *Financial Markets Act*;
 “**banka**” e kaya banka, jaaka e tlhalositswe mo karolong 1(1) ya *Banks Act*;
 “**lekala**” le kaya lekala, jaaka le tlhalositswe mo karolong 1(1) ya *Banks Act*;
 “**setheogare sa botsereganyi**” se kaya setheogare sa botsereganyi, jaaka se
 tlhalositswe mo karolong 1(1) ya *Financial Markets Act* se se rebotsweng go ya ka 35
 karolo 110 ya Molao go dira ditiro tsa setheogare sa botsereganyi;
 “**setheogare sa polokelothoto ya matlotlo**” se kaya setheogare sa polokelothoto ya
 matlotlo, jaaka se tlhalositswe mo karolong 1(1) ya *Financial Markets Act*;
 “**sekematsadisotlhakanelo mo letlolepeeletsomorokotsogolong**” se kaya sekema-
 tsadisotlhakanelo se se tlhomamisitsweng go nna sekematsadisotlhakanelo go ya ka 40
 karolo 63 ya *Collective Investment Schemes Control Act*, 2002 (Molao 45 wa 2002), le
 go tsamaiswa ke molaodi yo o kwadisitsweng go ya ka Molao oo;
 “**sekematsadisotlhakanelo mo peeletsothakanelong**” se kaya sekematsadisotlha-
 kanelo sa mofuta o o kailweng mo Karolong VI ya *Collective Investment Schemes*
Control Act, 2002, le go tsamaiswa ke molaodi yo o kwadisitsweng go ya ka Molao oo; 45
 “**sekematsadisotlhakanelo mo thotong**” se kaya sekematsadisotlhakanelo sa
 mofuta o o kailweng mo Karolong V ya *Collective Investment Schemes Control Act*,
 2002, le go tsamaiswa ke molaodi yo o kwadisitsweng go ya ka Molao oo;

- “**collective investment scheme in securities**” means a collective investment scheme of a kind referred to in Part IV of the Collective Investment Schemes Control Act, 2002, and administered by a manager registered in terms of that Act;
- “**co-operative bank**” means a co-operative bank, as defined in section 1(1) of the Co-operative Banks Act, 2007 (Act No. 40 of 2007); 5
- “**covered deposit**” means a covered deposit, as defined in section 1(1) of the Financial Sector Regulation Act;
- “**credit rating agency**” means a credit rating agency, as defined in section 1(1) of the Credit Rating Services Act, 2012 (Act No. 24 of 2012);
- “**deposit insurance levy**” means the levy imposed under section 9(1); 10
- “**exchange**” means an exchange, as defined in section 1(1) of the Financial Markets Act;
- “**Financial Markets Act**” means the Financial Markets Act, 2012 (Act No. 19 of 2012);
- “**financial sector levy**” means the levy imposed under section 2(1); 15
- “**Financial Sector Regulation Act**” means the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017);
- “**financial services provider**” means a financial services provider, as defined in section 1(1) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), and a reference to a specific category of financial services provider means the category determined in terms of section 6A of that Act; 20
- “**foreign collective investment scheme**” means a collective investment scheme of the type referred to in Part VIII of the Collective Investment Schemes Control Act, 2002;
- “**independent clearing house**” means an independent clearing house, as defined in section 1(1) of the Financial Markets Act; 25
- “**Insurance Act**” means the Insurance Act, 2017 (Act No. 18 of 2017);
- “**insurer**” means an insurer as defined in section 1(1) of the Insurance Act;
- “**levy period**” means the period stipulated in section 6;
- “**levy year**” means the period stipulated in section 5;
- “**life insurer**” means an insurer conducting life insurance business, as defined in section 1(1) of the Insurance Act; 30
- “**Lloyd’s**” means the association of persons generally known as Lloyd’s, which is incorporated by the Lloyd’s Act of 1871 (34 Vict. C21), passed by the Parliament of the United Kingdom of Great Britain and Northern Ireland;
- “**member**” means a member of the Corporation, in accordance with section 166AG of the Financial Sector Regulation Act; 35
- “**microinsurer**” means an insurer conducting microinsurance business, as defined in section 1(1) of the Insurance Act;
- “**mutual bank**” means a mutual bank, as defined in section 1(1) of the Mutual Banks Act, 1993 (Act No. 124 of 1993); 40
- “**non-life insurer**” means an insurer conducting non-life insurance business, as defined in section 1(1) of the Insurance Act;
- “**occupational fund**” means a fund, as defined in section 1(1) of the Pension Funds Act, 1956 (Act No. 24 of 1956), and established by an employer, as defined in section 1(1) of that Act, for the benefit of its employees; 45
- “**Office of the Ombud for Financial Services Providers**” means the Office established in terms of section 20(1) of the Financial Advisory and Intermediary Services Act, 2002;
- “**Office of the Pension Funds Adjudicator**” means the Office established in terms of section 30B of the Pension Funds Act, 1956; 50

- “**sekematsadisotlhakanelo mo polokelothotong ya matlotlo**” se kaya sekematsadisotlhakanelo sa mofuta o o kailweng mo Karolong IV ya *Collective Investment Schemes Control Act*, 2002, le go tsamaiswa ke molaodi yo o kwadisitsweng go ya ka Molao oo;
- “**bankatirisanommogo**” e kaya bankatirisanommogo, jaaka e tlhalositswe mo 5
karolong 1(1) ya *Co-operative Banks Act*, 2007 (Molao 40 wa 2007);
- “**tipositi e e sireleditsweng**” e kaya tipositi e e sireleditsweng, jaaka e tlhalositswe mo karolong 1(1) ya Molao wa Taolo ya Lephata la Ditšhelete;
- “**eijensi ya tekanyetsomolato**” e kaya eijensi ya tekanyetsomolato, jaaka e tlhalositswe mo karolong 1(1) ya *Credit Rating Services Act*, 2012 (Molao 24 wa 2012); 10
- “**lekgethwana la inšorensense ya tipositi**” le kaya lekgethwana le le duediswang ka fa tlase ga karolo 9(1);
- “**kananyo**” e kaya kananyo, jaaka e lhalositswe mo karolong 1(1) ya *Financial Markets Act*;
- “**Financial Market Act**” e kaya *Financial Markets Act*, 2012 (Molao 19 wa 2012); 15
- “**lekgethwana la lephata la ditšhelete**” le kaya lekgethwana le le duediswang ka fa tlase ga karolo 2(1);
- “**Molao wa Taolo ya Lephata la Ditšhelete**” o kaya Molao wa Taolo ya Lephata la Ditšhelete, 2017 (Molao 9 wa 2017);
- “**motlamedi wa ditirelo tsa ditšhelete**” o kaya motlamedi wa ditirelo tsa ditšhelete, 20
jaaka a tlhalositswe mo karolong 1(1) ya *Financial Advisory and Intermediary Services Act*, 2002 (Molao 37 wa 2002), le kaelo go mofuta o o rileng wa botlamedi jwa ditirelo tsa ditšhelete e kaya mofuta o o tlhomamisitsweng go ya ka karolo 6A ya Molao oo;
- “**sekematsadisotlhakanelo sa boditšhaba**” se kaya sekematsadisotlhakanelo sa mofuta o o kailweng mo Karolong VIII ya *Collective Investment Schemes Control Act*, 25
2002;
- “**botsereganyi jo bo ikemetseng**” bo kaya botsereganyi jo bo ikemetseng, jaaka bo tlhalositswe mo karolong 1(1) ya *Financial Markets Act*;
- “**Insurance Act**” e kaya *Insurance Act*, 2017 (Molao 18 wa 2017);
- “**setlamotshireletso**” se kaya setlamotshireletso jaaka se tlhalositswe mo karolong 30
1(1) ya *Insurance Act*;
- “**paka ya lekgethwana**” e kaya paka e e beilweng mo karolong 6;
- “**ngwaga wa lekgethwana**” o kaya paka e e beilweng mo karolong 5;
- “**setlamotshireletsotshelo**” se kaya setlamotshireletso se se dirang kgwebo ya tshireletsotshelo, jaaka go tlhalositswe mo karolong 1(1) ya *Insurance Act*; 35
- “**Lloyd’s**” e kaya setlamo se se itsegeng ka kakaretso jaaka Lloyd’s, se se tsenyeditsweng mo *Lloyd’s Act of 1871 (34 Vict. C21)*, le go amogelwa ke Palamente ya United Kingdom ya Great Britain le Northern Ireland;
- “**tokololo**” e kaya tokololo ya Koporasi, go tsamaelana le karolo 166AG ya Molao wa Taolo ya Lephata la Ditšhelete; 40
- “**setlamotshireletsopotlana**” se kaya setlamotshireletso se se dirang kgwebo ya tshireletsopotlana, jaaka se tlhalositswe mo karolong 1(1) ya *Insurance Act*;
- “**bankatlhakanelo**” e kaya bankatlhakanelo, jaaka e tlhalositswe mo karolong 1(1) ya *Mutual Banks Act*, 1993 (Molao 124 wa 1993);
- “**setlamotlhokatsshireletsotshelo**” se kaya setlamotshireletso se se dirang kgwebo e 45
e seng ya tshireletsotshelo, jaaka se tlhalositswe mo karolong 1(1) ya *Insurance Act*;
- “**letlole la tiro**” le kaya letlole, jaaka le tlhalositswe mo karolong 1(1) ya *Pension Funds Act*, 1956 (Molao 24 wa 1956), le go tlhongwa ke mothapi, jaaka go tlhalositswe mo karolong 1(1) ya Molao oo, mabapi le kunomolemo ya badiri;
- “**Ofisi ya Ombud wa Batlamedi ba Ditirelo tsa Ditšhelete**” e kaya Ofisi e e 50
tlhomilweng go ya ka karolo 20(1) ya *Financial Advisory and Intermediary Services Act*, 2002;
- “**Ofisi ya Boatlhodi jwa Matlole a Phenšene**” e kaya Ofisi e e tlhomilweng go ya ka karolo 30B ya *Pension Funds Act*, 1956;
- “**motlamedikonterakatlotlotlhokatsereganyo**” o kaya motlamedikonterakatlotlotlhokatsereganyo yo o tlhomamisitsweng ke Tona jaaka motho yo o laotsweng go ya ka karolo 5(1)(b) ya *Financial Markets Act*;
- “**letlole la phenšene**” le kaya setlamo sa letlole la phenšene, jaaka go tlhalositswe mo karolong 1(1) ya *Pension Funds Act*, 1956;
- “**motsamaisi wa letlole la phenšene**” o kaya motsamaisi, jaaka go tlhalositswe mo 60
karolong 1(1) ya *Pension Funds Act*, 1956;
- “**letlolepolokelo la phenšene**” le kaya letlolepolokelo la phenšene, jaaka le tlhalositswe mo karolong 1(1) ya *Pension Funds Act*, 1956;

“**over-the-counter derivative provider**” means an over-the-counter derivative provider declared by the Minister as a regulated person in terms of section 5(1)(b) of the Financial Markets Act;

“**pension fund**” means a pension fund organisation, as defined in section 1(1) of the Pension Funds Act, 1956;

“**pension fund administrator**” means an administrator, as defined in section 1(1) of the Pension Funds Act, 1956;

“**pension preservation fund**” means a pension preservation fund, as defined in section 1(1) of the Pension Funds Act, 1956;

“**provident preservation fund**” means a provident preservation fund, as defined in section 1(1) of the Pension Funds Act, 1956;

“**reinsurer**” means a reinsurer, as defined in section 1(1) of the Insurance Act;

“**representative**” means a representative, as defined in section 1(1) of the Financial Advisory and Intermediary Services Act, 2002;

“**retirement annuity fund**” means a retirement annuity fund, as defined in section 1(1) of the Pension Funds Act, 1956;

“**Road Accident Fund**” means the fund established by section 2(1) of the Road Accident Fund Act, 1996 (Act No. 56 of 1996);

“**special levy**” means the levy imposed under section 2(2);

“**supervised entity**” means a financial institution envisaged in paragraph (a) of the definition of “supervised entity” in section 1(1) of the Financial Sector Regulation Act of the types listed in Schedules 1 to 6; and

“**trade repository**” means a trade repository, as defined in section 1(1) of the Financial Markets Act.

(2) Unless the context indicates otherwise, words and expressions not defined in subsection (1) and that have been defined in the Financial Sector Regulation Act have the meaning ascribed to them in that Act.

(3) The Schedules to this Act apply in relation to the supervised entities that are specified in item 1 of each Schedule.

Part A

Financial sector levy and special levy

Imposition of levies

2. (1) A levy, known as the financial sector levy, must be charged and paid in accordance with section 3.

(2) In addition to the financial sector levy imposed under subsection (1), a special levy must be charged and paid in accordance with section 8.

Supervised entities subject to financial sector levy

3. A supervised entity is liable to pay the financial sector levy in an amount determined in terms of section 4, in respect of each levy year or levy period, in relation to that supervised entity.

Amount and payment of financial sector levy

4. (1) (a) The financial sector levy payable by a supervised entity to the Financial Sector Conduct Authority, as contemplated in section 237(3A)(a) of the Financial Sector Regulation Act, read with section 246(2)(a) of that Act, in respect of a levy year or levy period, is an amount equal to the sum of the amounts specified in or calculated in accordance with Schedules 2 to 5, in relation to that supervised entity.

(b) The financial sector levy payable by a supervised entity to the Prudential Authority and collected by the Reserve Bank, as contemplated in section 237(3A)(b) of the Financial Sector Regulation Act, read with section 246(2)(b) of that Act in respect of a levy year or levy period, is an amount equal to the sum of the amounts specified in or calculated in accordance with Schedule 1, in relation to that supervised entity.

(2) The amount specified in each Schedule is determined by matching a supervised entity with a type of supervised entity listed in the column “Type of supervised entity”

- “**letlole la pabalelo**” le kaya letlole la pabalelo, jaaka le tthalositswe mo karolong 1(1) ya *Pension Funds Act*, 1956;
- “**setlamotshireletsosesešwa**” se kaya setlamotshireletsosesešwa, jaaka se tthalositswe mo karolong 1(1) ya *Insurance Act*;
- “**moemedi**” o kaya moemedi, jaaka go tthalositswe mo karolong 1(1) ya *Financial Advisory and Intermediary Services Act*, 2002; 5
- “**letlole la tshiamelotholotiro**” le kaya letlole la tshiamelotholotiro, jaaka go tthalositswe mo karolong 1(1) ya *Pension Funds Act*, 1956;
- “**Letlole la Dikotsi tsa mo Mebileng**” le kaya letlole le le tlhomilweng ka karolo 2(1) ya *Road Accident Fund Act*, 1996 (Molao 56 wa 1996); 10
- “**lekgethwana le le kgethegileng**” le kaya lekgethwana le le duediswang ka fa tlase ga karolo 2(2);
- “**setheo se se okangweng**” se kaya setheo sa ditšhelete se se bonelwang pele mo temaneng (a) mo tthalosong ya “setheo se se bonetsweng pele” mo karolong 1(1) ya Molao wa Taolo ya Lephata la Ditšhelete sa mefuta e e tthagisitsweng mo Dišejuleng 1 go fitlha go 6; le 15
- “**setheo se se tsholang direkoto tsa motlamedikonterakatlotlotlhokatsereganyo**” se kaya setheo se se tsholang direkoto tsa motlamedikonterakatlotlotlhokatsereganyo, jaaka go tthalositswe mo karolong 1(1) ya *Financial Markets Act*.
- (2) Ntle le fa bokao bo tthalosa ka mokgwa osele, mafoko le ditlhagiso tse di sa tthaloswang mo karolotlaleletsong (1) le tseo di tthalositsweng mo Molaong wa Taolo ya Lephata la Ditšhelete di na le bokao jo di bo neilweng mo Molaong oo. 20
- (3) Dišejule tsa Molao ono di diriswa mabapi le ditheo tse di okangweng tse di tsepamisitsweng mo ntlheng 1 ya Šejule nngwe le nngwe.

Karolo A

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Lekgethwana la lephata la ditšhelete le lekgethwana le le kgethegileng

Tuediso ya makgethwana

2. (1) Lekgethwana, leo le itsegeng jaaka lekgethwana la lephata la tsa ditšhelete, le tshwanetse go duediswa le go duelwa go latela karolo 3.

(2) Mo godimo ga lekgethwana la lephata la tsa ditšhelete le le duediswang ka fa tlase ga karolo (1), lekgethwana le le kgethegileng le tshwanetse go duediswa le go duelwa go latela karolo 8. 30

Ditheo tse di okangweng go ya ka lekgethwana la lephata la ditšhelete

3. Setheo se se okangweng se rwala maikarabelosemolao go duela lekgethwana la lephata la ditšhelete madi a a tlhomamisitsweng go ya ka karolo 4, mabapi le ngwaga nngwe le nngwe ya ditšhelete kgotsa paka ya ditšhelete kwa setheong seo se se okangweng. 35

Tlhotlwa le tuelo ya lekgethwana la lephata la ditšhelete

4. (1) (a) Lekgethwana la lephata la ditšhelete le le duelwang ke setheo se se okangweng kwa Bothating jwa Boitshwaro jwa Lephata la Ditšhelete, jaaka go umakilwe mo karolong 237(3A)(a) ya Molao wa Taolo ya Lephata la Ditšhelete, ka puisommogo le karolo 246(2)(a) ya Molao oo, mabapi le ngwaga nngwe le nngwe ya ditšhelete kgotsa paka ya ditšhelete, ke tlhotlwa e e lekanang le palogotlhe ya ditlhotlwa tse di tsepamisitsweng kgotsa tse di badilweng go tsamaelana le Dišejule 2 go fitlha go 5, mabapi le setheo seo se se okangweng. 45

(b) Lekgethwana la lephata la ditšhelete le le duelwang ke setheo se se okangweng kwa Bothating jwa Tlhokomelo le go kgobokanngwa ke Banka ya Resefe, jaaka go umakilwe mo karolong 237(3A)(b) ya Molao wa Taolo ya Lephata la Ditšhelete, ka puisommogo le karolo 246(2)(b) ya Molao oo mabapi le ngwaga ya ditšhelete kgotsa paka ya ditšhelete, ke tlhotlwa e e lekanang le palogotlhe ya ditlhotlwa tse di tsepamisitsweng kgotsa tse di badilweng go tsamaelana le Šejule 1, mabapi le setheo seo se se okangweng. 50

(2) Tlhotlwa e e tsepamisitsweng mo Šejuleng nngwe le nngwe e tlhomamiswa ka go bapisa setheo se se okangweng le mofuta wa setheo se se okangweng o o

in the Table in each Schedule and applying the formula in the corresponding line of the column "Formula" in the Table.

(3) The amount determined in terms of subsection (2) must not exceed the amount stipulated in the corresponding line of the column "Maximum" for the levy year or levy period, as may be applicable in the Table, in that Schedule. 5

(4) (a) A supervised entity must, in respect of a levy year, pay the amount specified in each Schedule in the number of payments indicated in the corresponding line of the column "Number of payments during a levy year" in the Table in that Schedule.

(b) Where, in a Schedule, the "number of payments during a levy year" is indicated as "one", a supervised entity must make a single payment in respect of the levy year. 10

(c) Where, in a Schedule, the "number of payments during a levy year" is indicated as "four", a supervised entity must make a payment in respect of each levy period.

(5) The amount indicated as "maximum" applies in respect of the—

(a) levy year, where the "number of payments during a levy year" is indicated as "one"; 15

(b) levy period, where the "number of payments during a levy year" is indicated as "four".

(6) In the case of a part of a levy year or a levy period referred to in section 7, the amount of the levy payable for that part of a levy year or a levy period must be determined by applying, to the amount that would be payable for a full levy year or a levy period, as the case may be, the ratio of the number of days in that part of a levy year or a levy period to the number of days in a full levy year or a levy period, described in sections 5 and 6, respectively. 20

Levy year

5. A levy year is the period from 1 April in each year to 31 March in the immediately succeeding year. 25

Levy period

6. A levy period is one of the following periods in each year:

(a) 1 April to 30 June;

(b) 1 July to 30 September; 30

(c) 1 October to 31 December; or

(d) 1 January to 31 March.

Apportionment

7. (1) If a provision of this Act comes into operation after the commencement of a levy year or a levy period, a part of a levy year or a levy period must apply from the commencement of that provision to the end of the levy year or the levy period, as may be applicable. 35

(2) Where a supervised entity is licensed after the commencement of a levy year or a levy period, a part of a levy year or a levy period must apply from the date of licensing to the end of the levy year or the levy period, as may be applicable. 40

(3) (a) Where the licence of a supervised entity is withdrawn or cancelled during a levy year or a levy period for whatever reason, a part of a levy year or a levy period must apply from the beginning of the relevant levy year or levy period to the date on which the licence is withdrawn or cancelled.

tlhagisitsweng mo kholomong “Mofuta wa setheo se se okangweng” mo Lenaneng mo Šejuleng nngwe le nngwe le go dirisa fomula mo moleng o o tsamaelanang wa kholomo “Fomula” mo Lenaneng.

(3) Tlhotlwa e e tlhomamisitsweng go ya ka karotlaleletso (2) e tshwanetse go se fete tlhotlwa e e beilweng mo moleng o o tsamaelanang wa kholomo “Bogolo” mabapi le ngwaga wa lekgethwana kgotsa paka ya lekgethwana, jaaka go le maleba mo Lenaneng, mo Šejuleng eo. 5

(4) (a) Setheo se se okangweng se tshwanetse, mabapi le ngwaga wa lekgethwana, go duela tlhotlwa e e tsepamisitsweng mo Šejuleng nngwe le nngwe mo palong ya dituelo e e tlhagisitsweng mo moleng o o tsamaelanang wa kholomo “Palo ya dituelo mo pakeng ya lekgethwana” mo Lenaneng mo Šejuleng eo. 10

(b) Fa, mo Šejuleng, “palo ya dituelo mo ngwageng ya lekgethwana” e tlhagisitswe jaaka “nngwe”, setheo se se okangweng se tshwanetse go dira tuelo e le esi mabapi le ngwaga wa lekgethwana.

(c) Fa, mo Šejuleng, “palo ya dituelo mo ngwageng ya lekgethwana” e tlhagisitswe jaaka “nne”, setheo se se okangweng se tshwanetse go dira tuelo mabapi le paka nngwe le nngwe ya lekgethwana. 15

(5) Tlhotlwa e e tlhagisitsweng jaaka “bogolo” e diriswa mabapi le—

(a) ngwaga wa lekgethwana, fa “palo ya dituelo mo ngwageng wa lekgethwana” e tlhagisitswe jaaka “nngwe”; 20

(b) paka ya lekgethwana, fa “palo ya dituelo mo ngwageng wa lekgethwana” e tlhagisitswe jaaka “nne”. 20

(6) Malebana le karolo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana e e kailweng mo karolong 7, tlhotlwa ya lekgethwana le le duelwang mabapi le karolo eo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana e tshwanetse go tlhomamiswa ka go dirisa, mo tlhotlhweng e e tla duelwang mabapi le ngwaga e e feletseng ya lekgethwana kgotsa paka ya lekgethwana, go ya ka moo go leng ka teng, kabo ya palo ya matsatsi mo karolong eo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana mo palong ya matsatsi mo ngwageng o o feletseng wa lekgethwana kgotsa paka ya lekgethwana, e e tlhalositsweng mo dikarolong 5 le 6, ka tatelano. 30

Ngwaga wa lekgethwana

5. Ngwaga wa lekgethwana ke paka e e simololang ka di 1 Moranang ngwaga nngwe le nngwe go fitlha ka di 31 Mopitlwe mo ngwageng o o latelang.

Paka ya lekgethwana

6. Paka ya lekgethwana ke nngwe ya dipaka tse di latelang mo ngwageng nngwe le nngwe: 35

(a) 1 Moranang go fitlha 30 Seetebosigo;

(b) 1 Phukwi go fitlha 30 Lwetse;

(c) 1 Diphlane go fitlha 31 Sedimonthole; kgotsa

(d) 1 Ferikgong go fitlha 31 Mopitlwe. 40

Karolelokabo

7. (1) Fa taelo ya Molao ono e tsennngwa mo tirisong morago ga tshimololo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana, karolo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana e tshwanetse go diriswa go simolola ka go tsennngwa mo tirisong ga taelo eo go fitlhela kwa bokhutlong jwa ngwaga wa lekgethwana kgotsa paka ya lekgethwana, ka moo go leng maleba. 45

(2) Fa setheo se se okangweng se abetswe laesense morago ga tshimololo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana, karolo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana e tshwanetse go dirisa go simolola ka letlha la go abelwa laesense go fitlhela kwa bokhutlong jwa ngwaga wa lekgethwana kgotsa paka ya lekgethwana, ka moo go leng maleba. 50

(3) (a) Fa laesense ya setheo se se okangweng e gogetswe morago kgotsa e phimotswe mo ngwageng wa lekgethwana kgotsa mo pakeng ya lekgethwana ka ntlha ya mabaka afe, karolo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana e tshwanetse go dirisa go tloga ka tshimololo ya ngwaga o o maleba wa lekgethwana kgotsa paka ya lekgethwana go fitlhela ka letlha le laesense e gogetsweng morago kgotsa e phimotsweng ka lona. 55

(b) Where a levy has already been paid in full for a levy year or a levy period during which the licence of a supervised entity is withdrawn or cancelled, a refund of the levy must be provided to the supervised entity for the proportion of the levy year or levy period subsequent to the withdrawal or cancellation of the licence.

Special levy

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8. (1) A supervised entity must pay the special levy, determined in terms of subsection (2), in respect of the first two levy years immediately following the date of the commencement of this Act.

(2) (a) The special levy in respect of a levy year or a levy period, or part of a levy year or a levy period, that is payable to the Financial Sector Conduct Authority, as contemplated in section 237(3A)(a) of the Financial Sector Regulation Act, read with section 246(2)(a) of that Act, is an amount equal to 7.5 per cent of the amount of the financial sector levy payable by that supervised entity in respect of Schedules 2 to 5, determined in terms of section 4 in respect of that levy year or levy period, or part of a levy year or a levy period.

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(b) The special levy in respect of a levy year or a levy period, or part of a levy year or a levy period, that is payable to the Prudential Authority and collected by the Reserve Bank, as contemplated in section 237(3A)(b) of the Financial Sector Regulation Act, read with section 246(2)(b) of that Act, is an amount equal to 7.5 per cent of the amount of the financial sector levy payable by that supervised entity in respect of Schedule 1, determined in terms of section 4 in respect of that levy year or levy period, or part of a levy year or a levy period.

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Part B

Deposit insurance levy

Deposit insurance levy

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9. (1) A levy, known as the deposit insurance levy, must be charged and paid in accordance with this Act, for the benefit of the Corporation.

(2) The deposit insurance levy is payable by each member.

(3) The amount of the deposit insurance levy payable by each member in respect of a levy period from 1 April in each year to 31 March in the immediately succeeding year is determined in accordance with Schedule 6 to this Act.

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(4) (a) Where an entity becomes a member during a levy period or ceases to be a member during a levy period, the levy payable must be proportional to the remainder of the levy period during which the entity is a member or ceases to be a member.

(b) Where a levy has already been paid in full for a levy year or a levy period during which a member ceases to be a member, a refund of the levy must be provided to the former member for the proportion of the levy year or levy period subsequent to the cessation of membership.

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Part C

Provisions applicable to all levies

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Amendment of Schedules

10. (1) (a) The Minister may amend a Schedule, with the concurrence of the financial sector body concerned, and after having published a proposed amended Schedule in the *Gazette* for public comment for a period of at least 30 days, either by submitting an amended Schedule to Parliament for approval, or in accordance with subsection (4).

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(b) Fa lekgethwana le setse le duetswe ka botlalo mabapi le ngwaga wa lekgethwana kgotsa paka ya lekgethwana e ka yona laesense ya setheo se se okangweng e gogetsweng morago kgotsa e phimotsweng, lekgethwana le tshwanetse go busetswa setheo se se okangweng mabapi le karolo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana morago ga kgogelomorago kgotsa phimolo ya laesense. 5

Lekgethwana le le kgethegileng

8. (1) Setheo se se okangweng se tshwanetse go duela lekgethwana le le kgethegileng, le le tthomamisitsweng go ya ka karolotlaleletso (2), mabapi le dingwaga tse pedi tsa ntsha tsa lekgethwana ka bonako morago ga letlha la tshimololo ya Molao ono.

(2) (a) Lekgethwana le le kgethegileng mabapi le ngwaga wa lekgethwana kgotsa paka ya lekgethwana, kgotsa karolo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana, le le duelwang kwa Bothating jwa Boitshwaro jwa Lephata la Ditšhelete, jaaka go umakilwe mo karolong 237(3A)(a) ya Molao wa Taolo ya Lephata la Ditšhelete, ka puisommogo le karolo 246(2)(a) ya Molao oo, ke tlhotlha e e lekanang le diphesente tse 7.5 tsa tlhotlha ya lekgethwana la lephata la ditšhelete le le duelwang ke setheo seo se se okangweng mabapi le Dišejule 2 go fitlha go 5, le le tthomamisitsweng go ya ka karolo 4 mabapi le ngwaga wa lekgethwana kgotsa paka ya lekgethwana, kgotsa karolo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana. 15

(b) Lekgethwana le le kgethegileng mabapi le ngwaga wa lekgethwana kgotsa paka ya lekgethwana, kgotsa karolo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana, le le duelwang kwa Bothating jwa Tlhokomelo le go kgobokannwa ke Banka ya Resefe, jaaka go umakilwe mo karolong 237(3A)(b) ya Molao wa Taolo ya Lephata la Ditšhelete, ka puisommogo le karolo 246(2)(b) ya Molao oo, ke tlhotlha e e lekanang le diphesente tse 7.5 tsa tlhotlha ya lekgethwana la lephata la ditšhelete le le duelwang ke setheo seo se se okangweng mabapi le Šejule 1, le le tthomamisitsweng go ya ka karolo 4 mabapi le ngwaga wa lekgethwana kgotsa paka ya lekgethwana, kgotsa karolo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana. 20 25

Karolo B

Lekgethwana la inšorensense ya tipositi

Lekgethwana la inšorensense ya tipositi 30

9. (1) Lekgethwana, le le itsegeng jaaka lekgethwana la inšorensense ya tipositi, le tshwanetse go duediswa le go duelwa go latela Molao ono, mabapi le kunomolemo ya Koporasi.

(2) Lekgethwana la inšorensense ya tipositi le duelwa ke tokololo nngwe le nngwe.

(3) Tlhotlha ya lekgethwana la inšorensense ya tipositi le le duelwang ke tokololo nngwe le nngwe mabapi le paka ya lekgethwana go simolola ka di 1 Moranang mo ngwageng nngwe le nngwe go fitlhela ka di 31 Mopitlwe mo ngwageng e e latelang ka bonako e tthomamiswa go latela Šejule 6 ya Molao ono. 35

(4) (a) Fa setheo se nna tokololo ka nako ya paka ya lekgethwana kgotsa se khutlisa go nna tokololo ka paka ya lekgethwana, lekgethwana le le duelwang le tshwanetse go lekana le paka e e setseng ya lekgethwana e ka yona setheo se santseng se le tokololo kgotsa se khutlisang go nna tokololo. 40

(b) Fa lekgethwana le setse le duetswe ka botlalo mabapi le ngwaga wa lekgethwana kgotsa paka ya lekgethwana e ka yona tokololo e khutlisang go nna tokololo, lekgethwana le tshwanetse go busetswa tokololo ya pele mabapi le karolo ya ngwaga wa lekgethwana kgotsa paka ya lekgethwana morago ga go khutliswa ga botokololo. 45

Karolo C

Ditaelo tse di diriswang mo makgethwaneng otlhe

Tlhabololo ya Dišejule

10. (1) (a) Tona o ka tlhabolola Dišejule, ka tumalano le setheo sa lephata la ditšhelete se se amegang, le morago ga go phasalatsa Šejule e e tlhabolotsweng e e tshitsintsweng mo Lokwalodikgannyeng la Puso mabapi le ditshwaelo tsa setšhaba sebaka sa bonnye matsatsi a le 30, ka go romela Šejule e e tlhabolotsweng kwa Palamenteng gore e rebolwe, kgotsa ka go latela karolotlaleletso (4). 50

(b) Parliament must approve, adopt amendments to or reject an amended Schedule within three months of the date of tabling of the amended Schedule.

(c) If Parliament does not pass a resolution approving, adopting amendments to, or rejecting the amended Schedule within three months of the date of tabling, Parliament is deemed to have approved the amended Schedule, and— 5

(i) the Minister may publish the amended Schedule in the *Gazette*; and

(ii) the amended Schedule takes effect from the date of publication in the *Gazette*.

(d) Section 13 of the Money Bills and Related Matters Act, 2009 (Act No. 9 of 2009), applies in relation to the consideration by Parliament of an amended Schedule that is tabled for approval. 10

(e) If Parliament approves or adopts amendments to the amended Schedule as tabled, the Schedule approved or adopted by Parliament must then be published by the Minister in the *Gazette*, and the Schedule takes effect on the date of publication in the *Gazette*.

(2) The Minister may make an amendment under subsection (1)—

(a) to give effect to a proposal for levies made by the financial sector body referred to in paragraphs (b) to (h) of the definition of “financial sector body” in section 1(1) of the Financial Sector Regulation Act (in respect of Schedules 2 to 6) or the Prudential Authority (in respect of Schedule 1), as contemplated in section 239(2) of the Financial Sector Regulation Act, and which proposal has been submitted to the Minister in terms of section 239(5) of that Act; 15 20

(b) to specify the meaning of any terms contained in the Schedule;

(c) to provide for a levy for a financial institution designated under section 2(2) of the Financial Sector Regulation Act, or which becomes a supervised entity as a result of an amendment to the Financial Sector Regulation Act or another financial sector law, or the enactment of a new financial sector law; 25

(d) to align the Schedule with the categories of supervised entities and activities that are regulated in terms of the Financial Sector Regulation Act or another financial sector law; or

(e) to align references in the Schedule with the definition of “financial sector body” in section 1(1) of the Financial Sector Regulation Act. 30

(3) An amendment envisaged in terms of this section includes the substitution, insertion or repeal of a Schedule or part of a Schedule.

(4) (a) A Schedule may be amended by the Minister by notice in the *Gazette* to give effect to an increase referred to in paragraph (b), and does not require submission to Parliament for approval, but a copy of the notice must be tabled in Parliament for information purposes. 35

(b) In accordance with paragraph (a), the levies in the Schedules to this Act must be increased by the arithmetic mean of the Consumer Price Index as published by Statistics South Africa in the preceding calendar year, unless the Minister by notice in the *Gazette*, determines that there must be no increase or an increase less than that annual rate of increase. 40

(c) An amended Schedule referred to in paragraph (a) takes effect on the date of publication of the notice in the *Gazette*.

Exemption from levies

11. (1) (a) The Financial Sector Conduct Authority may, in writing, on application by a supervised entity or on its own initiative, exempt a supervised entity or a type or category of supervised entities, from the payment of all or a part of the financial sector levy specified in Schedules 2 to 5, or the special levy referred to in section 8(2)(a), in respect of a levy year or a part of a levy year. 45

(b) The Prudential Authority may, in writing, on application by a supervised entity or on its own initiative, exempt a supervised entity or a type or category of supervised entities, from the payment of all or a part of the financial sector levy specified in 50

- (b) Palamente e tshwanetse go rebola, go amogela kgotsa go se amogele ditlhabololo tsa Šejule e e tlhabolotsweng mo dikgweding tse tharo tsa letlha la go sekasekwa ga Šejule e e tlhabolotsweng.
- (c) Fa Palamente e sa fetise tharabololo ya go rebola, go amogela kgotsa go se amogele ditlhabololo tsa Šejule e e tlhabolotsweng mo dikgweding tse tharo tsa letlha la go sekasekwa, Palamente e tla tsewa gore e rebotse Šejule e e tlhabolotsweng, e bile—
- (i) Tona o ka phasalatsa Šejule e e tlhabolotsweng mo Lokwalodikgannyeng la Puso; e bile
 - (ii) Šejule e e tlhabolotsweng e tsena mo tirisong go simolola ka letlha la phasalatso mo Lokwalodikgannyeng la Puso.
- (d) Karolo 13 ya *Money Bills and Related Matters Act, 2009* (Molao 9 wa 2009), e diriswa mabapi le go sekasekwa ke Palamente ga Šejule e e tlhabolotsweng e e tlisisweng gore e rebolwe.
- (e) Fa Palamente e rebotse kgotsa e amogetse ditlhabololo tsa Šejule e e tlhabolotsweng jaaka di sekasekilwe, Šejule e e rebotsweng kgotsa e e amogetsweng ke Palamente e tshwanetse go phasalatswa ke Tona mo Lokwalodikgannyeng la Puso, e bile Šejule e tla tsena mo tirisong ka letlha la phasalatso mo Lokwalodikgannyeng la Puso.
- (2) Tona o ka dira tlhabololo ka fa tlase ga karotlaleletso (1)—
- (a) go tsenya mo tirisong tshitsinyo e e mabapi le makgethwana e e dirilweng ke setheo sa lephata la ditšhelete se se kailweng mo ditemaneng (b) go fitlha go (h) mo tlhalosong ya “setheo sa lephata la ditšhelete” mo karolong 1(1) ya Molao wa Taolo ya Lephata la Ditšhelete (mabapi le Dišejule 2 go fitlha go 6) kgotsa Bothati jwa Tlhokomelo (mabapi le Šejule 1), jaaka go umakilwe mo karolong 239(2) ya Molao wa Taolo ya Lephata la Ditšhelete, le tshitsinyo e e rometsweng kwa go Tona go ya ka karolo 239(5) ya Molao oo;
 - (b) go thagisa bokao jwa mareo afe a a mo Šejuleng;
 - (c) go laela mabapi le lekgethwana la setheo sa ditšhelete se se tlhomilweng ka fa tlase ga karolo 2(2) ya Molao wa Taolo ya Lephata la Ditšhelete, kgotsa se se nnang setheo se se okangweng ka ntlha ya tlhabololo ya Molao wa Taolo ya Lephata la Ditšhelete kgotsa molao o mongwe wa lephata la ditšhelete;
 - (d) go lepanya Šejule le mefuta ya ditheo tse di okangweng le ditiro tse di laotsweng go ya ka Molao wa Taolo ya Lephata la Ditšhelete kgotsa molao o mongwe wa lephata la ditšhelete; kgotsa
 - (e) go lepanya dikaelo mo Šejuleng le tlhaloso ya “setheo sa lephata la ditšhelete” mo karolong 1(1) ya Molao wa Taolo ya Lephata la Ditšhelete.
- (3) Tlhabololo e e bonelwang pele go ya ka karolo eno e akaretsa kemisetso, tsenyo kgotsa phimolo ya Šejule kgotsa karolo ya Šejule.
- (4) (a) Šejule e ka tlhabololwa ke Tona ka kitsiso mo Lokwalodikgannyeng la Puso go tsenya mo tirisong tlhatlhosho e e kailweng mo temaneng (b), e bile ga e tlhoke go romelwa kwa Palamenteng gore e rebolwe, fela khopi ya kitsiso e tshwanetse go bewa fa pele ga Palamente mabapi le maitlhomho a kitsiso.
- (b) Go tsamaelana le temana (a), makgethwana mo Dišejuleng tsa Molao ono a tshwanetse go tlhatlhoswa ka palogare ya Tshupane ya Ditlhotlha tsa Badirisi jaaka e phasaladitswe ke Dipalopalo tsa Aforika Borwa mo ngwagatloleng wa alemanaka, ntle le fa Tona ka kitsiso mo Lokwalodikgannyeng la Puso, a ka tlhomamisa gore go se nne le tlhatlhosho kgotsa tlhatlhosho e e kwa tlase ga kelo ya ngwaga ya tlhatlhosho.
- (c) Šejule e e tlhabolotsweng e e kailweng mo temaneng (a) e tsena mo tirisong ka letlha la phasalatso ya kitsiso mo Lokwalodikgannyeng la Puso.

Kgololo mo makgethwaneng

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11. (1) (a) Bothati jwa Boitshwaro jwa Lephata la Ditšhelete bo ka, ka go kwala, ka kopo ya setheo se se okangweng kgotsa boitshimololelo jwa jona, golola setheo se se okangweng kgotsa mofuta kgotsa setlhopha sa ditheo tse di okangweng, mo go dueleng gotlhe kgotsa karolo ya lekgethwana la lephata la ditšhelete le le tsepamisitsweng mo Dišejuleng 2 go fitlha go 5, kgotsa lekgethwana le le kgethegileng le le kailweng mo karolong 8(2)(a), mabapi le ngwaga wa lekgethwana kgotsa karolo ya ngwaga wa lekgethwana.

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(b) Bothati jwa Tlhokomelo bo ka, ka go kwala, ka kopo ya setheo se se okangweng kgotsa boitshimololelo jwa jona, golola setheo se se okangweng kgotsa mofuta kgotsa setlhopha sa ditheo tse di okangweng, mo go dueleng gotlhe kgotsa karolo ya

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Schedule 1, or the special levy referred to in section 8(2)(b), in respect of a levy year or a part of a levy year.

(c) The Corporation may, in writing, on application by a member or on its own initiative, exempt a member or a type or category of members from the payment of all or part of the deposit insurance levy specified in Schedule 6, in respect of the period referred to in section 9(3), or a part of that period. 5

(2) A supervised entity or a member must, in the application referred to in subsection (1), provide the information that the Financial Sector Conduct Authority, the Prudential Authority or the Corporation, as the case may be, may determine, in the form and manner so determined. 10

(3) The Financial Sector Conduct Authority, the Prudential Authority or the Corporation, as the case may be, may only exempt a supervised entity or a member if the Financial Sector Conduct Authority, the Prudential Authority or the Corporation is satisfied that the exemption from the financial sector levy, the special levy or the deposit insurance levy— 15

(a) will alleviate undue financial or other hardship or prejudice to the supervised entity or member, or financial customers due to circumstances outside the control of that supervised entity or member;

(b) is not contrary to the public interest;

(c) is necessary for— 20

(i) developmental, financial inclusion and transformation objectives to facilitate progressive or incremental compliance with the Financial Sector Regulation Act or a financial sector law; or

(ii) other reasons that may contribute to the achievement of the objects of Financial Sector Regulation Act; and 25

(d) is necessary to facilitate the affordability of the financial sector levy, the special levy for the supervised entity or the affordability of the deposit insurance levy for the member.

(4) The Financial Sector Conduct Authority, the Prudential Authority and the Corporation must publish, in accordance with the requirements under the Financial Sector Regulation Act, each exemption that is issued by them under this section. 30

Allocation of amounts levied to financial sector bodies

12. (1) The Financial Sector Conduct Authority must allocate to a financial sector body, referred to in paragraphs (b) to (f) of the definition of “financial sector body” in section 1(1) of the Financial Sector Regulation Act, the amounts received by the Financial Sector Conduct Authority and paid into the account referred to in section 246(2) of the Financial Sector Regulation Act, in respect of supervised entities liable to pay the financial sector levy and the special levy for the levy year or levy period. 35

(2) (a) The financial sector levy amount that must be allocated by the Financial Sector Conduct Authority to the— 40

(i) Financial Sector Conduct Authority, is the amount determined in accordance with section 4, in respect of Schedule 2;

(ii) Tribunal, is the amount determined in accordance with section 4, in respect of Schedule 3;

(iii) Ombud Council, is the amount determined in accordance with section 4, in respect of Schedule 4; and 45

(iv) Office of the Pension Funds Adjudicator and the Office of the Ombud for Financial Services Providers, is the amount determined in accordance with section 4, in respect of Schedule 5.

(b) The financial sector levy amount that is collected by the Reserve Bank and allocated to the Prudential Authority, is the sum of the amounts payable by supervised entities to the Prudential Authority, referred to in section 4(1)(b). 50

(3) (a) The special levy amount that must be allocated by the Financial Sector Conduct Authority in respect of each financial sector body, referred to in subsection (1),

lekgethwana la lephata la ditšhelete le le tsepamisitsweng mo Šejuleng 1, kgotsa lekgethwana le le kgethegileng le le kailweng mo karolong 8(2)(b), mabapi le ngwaga wa lekgethwana kgotsa karolo ya ngwaga wa lekgethwana.

(c) Koporasi e ka, ka go kwala, ka kopo ya tokololo kgotsa boitshimololelo jwa yona, golola tokololo kgotsa mofuta kgotsa setlhopha sa ditokololo mo go dueleng gotlhe kgotsa karolo ya lekgethwana la inšorensense ya tipositi e e tsepamisitsweng mo Šejuleng 6, mabapi le paka e e kailweng mo karolong 9(3), kgotsa karolo ya paka eo. 5

(2) Setheo se se okangweng kgotsa tokololo e ka, mo kopong e e kailweng mo karolotlaleletsong (1), tlamela tshedimose tso e Bothati jwa Boitshwaro jwa Lephata la Ditšhelete, Bothati jwa Tlhokomelo, go ya ka mo go leng ka teng, bo ka e tlhomamisang, ka mofuta le mokgwa o e o tlhomamisitseng. 10

(3) Bothati jwa Boitshwaro jwa Lephata la Ditšhelete, Bothati jwa Tlhokomelo kgotsa Koporasi, go ya ka mo go leng ka teng, e ka golola fela setheo se se okangweng kgotsa tokololo fa Bothati jwa Boitshwaro jwa Lephata la Ditšhelete, Bothati jwa Tlhokomelo kgotsa Koporasi e kgotsafaditswe ke gore kgololo mo lekgethwaneng la lephata la ditšhelete, lekgethwana le le kgethegileng kgotsa lekgethwana la inšorensense ya tipositi— 15

(a) e tla tlosa tshokolo e e feteletseng ya ditšhelete kgotsa tshokolo e nngwe kgotsa kgobelelo mo setheong se se okangweng kgotsa mo tokololong, kgotsa mo barekeding ba ditšhelete ka ntlha ya mabaka a a seng mo taolong a setheo seo se se okangweng kgotsa a tokololo; 20

(b) ga e kगतलhanong le dikगतलhego tsa setšhaba;

(c) e a tlhokega mabapi le—

(i) kgolo, kakaretso ya matlotlo le maitlhommo a phetolo go nolofatsa kobamelo e e tswelang pele kgotsa e e oketsegileng ya Molao wa Taolo ya Lephata la Ditšhelete kgotsa molao wa lephata la ditšhelete; kgotsa 25

(ii) mabaka a mangwe a a ka rotloetsang phitlhelole ya maitlhommo a Molao wa Taolo ya Lephata la Ditšhelete; e bile

(d) e a tlhokega go nolofatsa bokgoni jwa go duela lekgethwana la lephata la ditšhelete, lekgethwana le le kgethegileng la setheo se se okangweng kgotsa bokgoni jwa go duelela tokololo lekgethwana la inšorensense ya tipositi. 30

(4) Bothati jwa Boitshwaro jwa Lephata la Ditšhelete, Bothati jwa Tlhokomelo le Koporasi di tshwanetse go phasalatsa, go tsamaelana le ditlhokego tse di ka fa tlase ga Molao wa Taolo ya Lephata la Ditšhelete, kgololo nngwe le nngwe e e rebotsweng ke tsona ka fa tlase ga karolo eno. 35

Kabo ya makgethwana a a duediswang go setheo sa lephata la ditšhelete

12. (1) Bothati jwa Boitshwaro jwa Lephata la Ditšhelete bo tshwanetse go abela setheo sa lephata la ditšhelete, se se kailweng mo ditemaneng (b) go fitlha go (f) mo tilhalosong ya “setheo sa lephata la ditšhelete” mo karolong 1(1) ya Molao wa Taolo ya Lephata la Ditšhelete, madi a a amogetsweng ke Bothati jwa Boitshwaro jwa Lephata la Ditšhelete le go duelwa mo akhaontong e e kailweng mo karolong 246(2) ya Molao wa Taolo ya Lephata la Ditšhelete, mabapi le ditheo tse di okangweng tse di rwalang maikarabelosemolao go duela lekgethwana la lephata la ditšhelete mabapi le ngwaga wa lekgethwana kgotsa paka ya lekgethwana. 40

(2) (a) Madi a lekgethwana la lephata la ditšhelete a a tshwanetseng go abiwa ke Bothati jwa Boitshwaro jwa Lephata la Ditšhelete go— 45

(i) Bothati jwa Boitshwaro jwa Lephata la Ditšhelete, ke tlhotlha e e tlhomamisitsweng go ya ka karolo 4, mabapi le Šejule 2;

(ii) Lekgotla, ke tlhotlha e e tlhomamisitsweng go ya ka karolo 4, mabapi le Šejule 3; 50

(iii) Khansele ya Ombud, ke tlhotlha e e tlhomamisitsweng go ya ka karolo 4, mabapi le Šejule 4; le

(iv) Ofisi ya Moatlhodi wa Matlole a Phenšene le Ofisi ya Ombud wa Batlamedi ba Ditirelo tsa Ditšhelete, ke tlhotlha e e tlhomamisitsweng go ya ka karolo 4, mabapi le Šejule 5. 55

(b) Madi a lekgethwana la lephata la ditšhelete a a kgobokantsweng ke Banka ya Resefe le go abelwa Bothati jwa Tlhokomelo, ke palogotlhe ya madi a a duelwang ke ditheo tse di okangweng kwa Bothating jwa Tlhokomelo, jo bo kailweng mo karolong 4(1)(b).

(3) (a) Madi a lekgethwana la lephata la ditšhelete a a tshwanetseng go abiwa ke Bothati jwa Boitshwaro jwa Lephata la Ditšhelete mabapi le setheo sengwe le sengwe sa 60

is an amount equal to 7.5 per cent of the financial sector levy amount allocated to that financial sector body in terms of subsection (2)(a).

(b) The special levy amount that is collected by the Reserve Bank and allocated to the Prudential Authority is the sum of the amounts payable by supervised entities to the Prudential Authority, referred to in section 8(2)(b). 5

(4) The deposit insurance levy amount that is collected by the Reserve Bank and allocated to the Corporation is the sum of the amounts payable by members to the Corporation, referred to in section 9.

(5) (a) Interest on unpaid financial sector levy, special levy or deposit insurance levy amounts must be determined in accordance with section 244 of the Financial Sector Regulation Act. 10

(b) Interest on unpaid amounts payable by supervised entities, referred to in subsections (2)(a) and (3)(a), must be allocated by the Financial Sector Conduct Authority to the financial sector body, referred to in subsections (2)(a) and (3)(b), to whose allocation the interest on unpaid financial sector levy or special levy amounts relates. 15

(c) Interest on unpaid amounts payable by supervised entities, referred to in subsections (2)(b) and (3)(b), that is collected by the Reserve Bank, must be allocated to the Prudential Authority.

(d) Interest on unpaid amounts payable by members, referred to in subsection (4), that is collected by the Reserve Bank, must be allocated to the Corporation. 20

Short title and commencement

13. (1) This Act is called the Financial Sector and Deposit Insurance Levies Act, 2022, and comes into effect on a date determined by the Minister by notice in the *Gazette*.

(2) Different dates may be determined by the Minister in respect of the coming into effect of different provisions of this Act. 25

lephata la ditšhelete, se se kailweng mo karotlaleletsong (1), ke madi a a lekanang le diphesente tse 7.5 tsa madi a lekgethwana la lephata la ditšhelete a a abetsweng setheo seo sa lephata la ditšhelete go ya ka karotlaleletso (2)(a).

(b) Madi a lekgethwana le le kgethegileng a a kgobokanngwang ke Banka ya Resefe le go Abelwa Bothati jwa Tlhokomelo ke palogotlhe ya madi a a duelwang ke ditheo tse di okangweng go Bothati jwa Tlhokomelo, jo bo kailweng mo karolong 8(2)(b). 5

(4) Madi a lekgethwana la inšorensense ya tipositi a a kgobokanngwang ke Banka ya Resefe le go Abelwa Koporasi ke palogotlhe ya madi a a duelwang ke ditokololo kwa Koporasing, e e kailweng mo karolong 9.

(5) (a) Morokotso wa madi a lekgethwana le le sa duelwang la lephata la ditšhelete, lekgethwana le le kgethegileng kgotsa lekgethwana la inšorensense ya tipositi a tshwanetse go tlhomamiswa go tsamaelana le karolo 244 ya Molao wa Taolo ya Lephata la Ditšhelete. 10

(b) Morokotso wa madi a a sa duelwang a a duelwang ke ditheo tse di okangweng, tse di kailweng mo dikarotlaleletsong (2)(a) le (3)(a), a tshwanetse go Abelwa setheo sa lephata la ditšhelete, se se kailweng mo dikarotlaleletsong (2)(a) and (3)(b) ke Bothati jwa Boitshwaro jwa Lephata la Ditšhelete, se se angwang ke kabo ya morokotso wa madi a a sa duelwang mo lekgethwaneng la lephata la ditšhelete kgotsa lekgethwana le le kgethegileng. 15

(c) Morokotso wa madi a a sa duelwang a a duelwang ke ditheo tse okangweng, tse di kailweng mo dikarotlaleletsong (2)(b) and (3)(b), a a kgobokanngwang ke Banka ya Resefe, a tshwanetse go Abelwa Bothati jwa Tlhokomelo. 20

(d) Morokotso wa madi a a sa duelwang a a duelwang ke ditokololo, tse di kailweng mo karotlaleletsong (4), a a kgobokanngwang ke Banka ya Resefe, a tshwanetse go Abelwa Koporasi. 25

Setlhogo se sekhutshwane le tshimololo

13. (1) Molao ono o bidiwa Molao wa Makgethwana a Lephata la Ditšhelete le Inšorensense ya Tipositi, 2022, e bile o tla tsennngwa mo tirisong ka letlha le le tlhomamisitsweng ke Tona ka kitsiso mo Lokwalodikgannyeng la Puso. 30

(2) Matlha a a farologaneng a ka tlhomamiswa ke Tona mabapi le go tsennngwa mo tirisong ga ditaelo tse di farologaneng tsa Molao ono.

SCHEDULE 1**FINANCIAL SECTOR LEVY CALCULATION FOR SUPERVISED ENTITIES
IN RESPECT OF PRUDENTIAL AUTHORITY***(Section 4(1)(b))***Application**

1. Table A must be applied to calculate the levy payable by a supervised entity that is—

- (a) a bank or a branch;
- (b) a co-operative bank;
- (c) a mutual bank;
- (d) a non-life insurer;
- (e) a life insurer;
- (f) Lloyd's;
- (g) a microinsurer;
- (h) an exchange;
- (i) a central securities depository;
- (j) an independent clearing house;
- (k) an associated clearing house;
- (l) a central counterparty;
- (m) an external central counterparty;
- (n) a trade repository;
- (o) an external trade repository;
- (p) an over-the-counter derivative provider; or
- (q) the Road Accident Fund.

Alleviation of double levy payment in respect of clearing house

2. A clearing house that is approved in terms of section 110(6) of the Financial Markets Act to perform the functions of a central counterparty or a licensed independent clearing house who is also licensed as a central counterparty is liable to pay the levy applicable to a central counterparty, but is not liable to pay the levy applicable to an associated clearing house or an independent clearing house.

Levy payment in respect of reinsurer

3. A reinsurer that is licensed under the Insurance Act for—
- (a) non-life insurance business only, must pay the levy as if that reinsurer was a non-life insurer;
 - (b) life insurance business, must pay the levy as if that reinsurer was a life insurer; or
 - (c) both life insurance business and non-life insurance business, must pay the levy separately for the life insurance business and non-life insurance business.

ŠEJULE 1

**PALO YA MAKGETHWANA A LEPHATA LA DITŠHELETE A DITHEO TSE
DI OKANGWENG MABAPI LE BOTHATI JWA TLHOKOMELO***(Karolo 4(1)(b))***Tiriso**

1. Lenane A le tshwanetse go diriswa go bala lekgethwana le le duelwang ke setheo se se okangweng seo e leng—

- (a) banka kgotsa lekala;
- (b) bankatirisanommogo;
- (c) bankatlhakanelo;
- (d) setlamotlhokatshireletsotshelo;
- (e) setlamotshireletsotshelo;
- (f) Lloyd's;
- (g) setlamotshireletsopotlana;
- (h) kananyo;
- (i) setheogare sa polokelothoto ya matlotlo;
- (j) botsereganyi jo bo ikemetseng;
- (k) botsereganyi jo bo amanang;
- (l) setheogare sa botsereganyi;
- (m) setheogare sa botsereganyi sa kwa ntle;
- (n) setheo se se tsholang direkoto tsa motlamedikonterakatlotlotlhokatsereganyo;
- (o) setheo se se tsholang direkoto tsa motlamedikonterakatlotlotlhokatsereganyo sa kwa ntle;
- (p) motlamedikonterakatlotlotlhokatsereganyo; kgotsa
- (q) Letlole la Dikotsi tsa mo Mebileng.

Phokotso ya tuelosebedi ya lekgethwana mabapi le botsereganyi

2. Botsereganyi jo bo rebotsweng go ya ka karolo 110(6) ya *Financial Markets Act* go dira ditiro tsa setheogare sa botsereganyi kgotsa botsereganyi jo bo ikemetseng jo bo abetsweng laesense jaaka setheogare sa botsereganyi bo rwala maikarabelosemolao a go duela lekgethwana le le maleba kwa botsereganying jo bo amanang kgotsa kwa botsereganying jo bo ikemetseng.

Tuelo ya lekgethwana mabapi le setlamotshireletsosēšwa

3. Setlamotshireletsosēšwa se se abetsweng laesense ka fa tlase ga *Insurance Act* mabapi le—

- (a) kgwebo ya setlamotlhokatshireletsotshelo fela, se tshwanetse go duela lekgethwana jaaka e kete setlamotshireletsosēšwa seo e ne e le setlamotlhokatshireletsotshelo;
- (b) kgwebo ya setlamotshireletsotshelo, se tshwanetse go duela lekgethwana jaaka e kete setlamotshireletsosēšwa e ne e le setlamotshireletsotshelo; kgotsa
- (c) ka bobedi dikgwebo tsa setlamotshireletsotshelo le setlamotlhokatshireletsotshelo, se tshwanetse go duela lekgethwana ka kgaogano mabapi le kgwebo ya setlamotshireletsotshelo le kgwebo ya setlamotlhokatshireletsotshelo.

TABLE A

Type of supervised entity	Number of payments per levy year	Base Amount (Rands)	Variable Amount(s) (Rands)	Description of variable	Formula	Maximum (Rands)
Bank or branch	One	50 000	0.01062% x A	A = total liabilities as at 30 June of the preceding levy year as reported in the BA100, or total liabilities as reported in the previous financial statements published in terms of the International Financial Reporting Standards (IFRS) (if first not available)	Levy = Base amount + Variable Amount	45 000 000
Co-operative bank	One	1 000	0.005% x A	A = total liabilities as at 30 June of the preceding levy year as reported in terms of section 22 of the Co-operative Banks Act, 2007, or total liabilities as reported in previous financial statements (if first not available)	Levy = Base amount + Variable amount No levy is charged if A does not exceed R2 000 000	5 000
Mutual bank	One	2 000	0.005% x A	A = total liabilities as at 30 June of the preceding levy year as reported in terms of DI 100 or total liabilities as reported in previous financial statements published in terms of the IFRS (if first not available)	Levy = Base amount + Variable Amount No levy is charged if A does not exceed R3 000 000	500 000

LENANE A

Mofuta wa setheo se se okangweng	Palo ya dituelo mo ngwageng wa lekgethwana	Tlhotlwa ya Motheo (Diranta)	(Di)Tlhotlwa e e Farologanang (Diranta)	Tlhaloso ya pharologano	Fomula	Makisi-mamo (Diranta)
Banka kgotsa lekala	Nngwe	50 000	0.01062% x A	A = palogotlhe ya melato yotlhe ka di 30 Seetebosigo ngwagatlola wa lekgethwana jaaka go begilwe mo BA100, kgotsa palogotlhe ya melato jaaka go begilwe mo dikanegong tsa ditšhelete tse di fetileng tse di phasaladitsweng go ya ka Maemo a go Bega Matlotlo a Boditšhabatšhaba (IFRS) (fa ya ntsha e seyo)	Lekgethwana = Tlhotlwa ya motheo + Tlhotlwa e e Farologanang	45 000 000
Bankatirisanommogo	Nngwe	1 000	0.005% x A	A = palogotlhe ya melato yotlhe ka di 30 Seetebosigo ngwagatlola wa lekgethwana jaaka go begilwe go ya ka karolo 22 ya <i>Cooperative Banks Act, 2007</i> , kgotsa palogotlhe ya melato jaaka go begilwe mo dikanegong tse di fetileng tsa ditšhelete (fa ya ntsha e seyo)	Lekgethwana = Tlhotlwa ya motheo + Tlhotlwa e e farologanang Lekgethwana ga le duedisiwe fa A e sa fete R2 000 000	5 000
Bankatlhakanelo	Nngwe	2 000	0.005% x A	A = palogotlhe ya melato yotlhe ka di 30 Seetebosigo ngwagatlola wa lekgethwana jaaka go begilwe go ya ka DI 100 kgotsa palogotlhe ya melato jaaka go begilwe mo dikanegong tse di fetileng tsa ditšhelete tse di phasaladitsweng mo IFRS (fa ya ntsha e seyo)	Lekgethwana = Tlhotlwa ya motheo + Tlhotlwa e e farologanang Lekgethwana ga le duedisiwe fa A e sa fete R3 000 000	500 000

Type of supervised entity	Number of payments per levy year	Base Amount (Rands)	Variable Amount(s) (Rands)	Description of variable	Formula	Maximum (Rands)
Non-life Insurer and Lloyd's	One	12 500	$V1 = 0.155\% \times B$ $V2 = 0.047\% \times C$	B = Gross written premiums below R60 million C = Gross written premiums above R60 million Gross written premiums as stated in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements	$\text{Levy} = \text{Base amount} + V1 + V2$	15 000 000
Life insurer	One	50 000	$0.0025\% \times D$	D = gross best estimate liabilities or technical provisions as a whole, adjusted to an absolute value per line of business as reported in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements	$\text{Levy} = \text{Base amount} + \text{Variable amount}$	30 000 000

Mofuta wa setheo se se okangweng	Palo ya dituelo mo ngwageng wa lekgethwana	Tlhotlwa ya Motheo (Diranta)	(Di)Tlhotlwa e e Farologanang (Diranta)	Tlhaloso ya pharologano	Fomula	Makisi-mamo (Diranta)
Setlamot-shireletso-tlhokatshele le Lloyd's	Nngwe	12 500	$V1 = 0.155\% \times B$ $V2 = 0.047\% \times C$	B = Palogotlhe ya dituelo tse di kwetsweng tse di ka fa tlase ga R60 milione C = Palogotlhe ya dituelo tse di kwetsweng tse di ka fa tlase ga R60 milione Palogotlhe ya dituelo tse di kwetsweng jaaka go thagisitswe mo Thempoleiteng ya Dipolo tsa Dipalopalo ya gajaana e e rometsweng kwa Bothating jwa Tlhokomelo mabapi le ngwaga o o tlang pele ga ngwaga wa lekgethwana, go tsamaelana le dithokego tse di beilweng	Lekgethwana = Tlhotlwa ya motheo + $V1 + V2$	15 000 000
Setlamot-shireletso-tshelo	Nngwe	50 000	$0.0025\% \times D$	D = palogotlhe ya phopholetso e e maleba ya melato kgotsa ditaelo tsa setegeniki di feletse, di fetoletswe mo palong e le nosi go ya ka mofuta wa kgwebo jaaka go begilwe mo Thempoleiteng ya Dipolo tsa Dipalopalo ya gajaana e e rometsweng kwa Bothating jwa Tlhokomelo mabapi le ngwaga o o tlang pele ga ngwaga wa lekgethwana, go tsamaelana le dithokego tse di beilweng	Lekgethwana = Tlhotlwa ya motheo + Tlhotlwa e e farologanang	30 000 000

Type of supervised entity	Number of payments per levy year	Base Amount (Rands)	Variable Amount(s) (Rands)	Description of variable	Formula	Maximum (Rands)
Microinsurer (life insurance business only, non-life insurance business only, both life insurance business and non-life insurance business or reinsurance business)	One	5 000	V1 = 0.1016% x E V2 = 0.0308% x F	E = Gross written premiums below R60 million as stated in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements F = Gross written premiums above R60 million as stated in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements	Levy = Base amount + V1+V2	500 000
Exchange	Four	50 000	0.000023% x G	G = turnover value of trades for the quarter preceding the levy period	Levy = Base amount + Variable amount	2 500 000
Central securities depository	Four	100 000	0.000006% x H	H = value of trades settled for the quarter preceding the levy period	Levy = Base amount + Variable amount	1 500 000
Independent clearing house	Four	100 000	0.00012% x I	I = value of trades cleared for the quarter preceding the levy period	Levy = Base amount + Variable amount	1 500 000
Associated clearing house	Four	100 000	0.000005% x J	J = value of trades cleared for the quarter preceding the levy period	Levy = Base amount + Variable amount	500 000
Central counterparty	Four	100 000	0.00012% x K	K = value of trades cleared for the quarter preceding the levy period	Levy = Base amount + Variable amount	3 000 000

Mofuta wa setheo se se okangweng	Palo ya dituelo mo ngwageng wa lekgethwana	Tlhotlha ya Motheo (Diranta)	(Di)Tlhotlha e e Farologanang (Diranta)	Tlhaloso ya pharologano	Fomula	Makisimamo (Diranta)
Setlamotshire-letsopotlana (kgwebo ya setlamotshire-letsotshelo fela, kgwebo ya setlamotshireletsotshelokatshelo fela, ka bobedi dikgwebo tsa setlamotshireletsotshelo le setlamotshireletsotshelokatshelo kgotsa setlamotshireletsotshelo)	Nngwe	5 000	$V1 = 0.1016\% \times EV2 = 0.0308\% \times F$	E = Palogotlhe ya dituelo tse di kwetsweng tse di ka fa tlase ga R60 milione jaaka go tlhagisitswe mo Thempoleiteng ya Dipoleo tsa Dipalopalo ya gajaana e e rometsweng kwa Bothating jwa Tlhokomelo mabapi le ngwaga o o tlang pele ga ngwaga wa lekgethwana, go tsamaelana le ditlhokego tse di beilweng $F =$ Palogotlhe ya dituelo tse di kwetsweng tse di kwa godimo ga R60 milione jaaka go tlhagisitswe mo Thempoleiteng ya Dipoleo tsa Dipalopalo ya gajaana e e rometsweng kwa Bothating jwa Tlhokomelo mabapi le ngwaga o o tlang pele ga ngwaga wa lekgethwana, go tsamaelana le ditlhokego tse di beilweng	Lekgethwana = Tlhotlha ya motheo + $V1 + V2$	500 000
Kananyo	Nne	50 000	$0.000023\% \times G$	G = boleng jwa dipoleo tsa dikgwebo tsa kotara e e tlang pele ga paka ya lekgethwana	Lekgethwana = Tlhotlha ya motheo + Tlhotlha e e farologanang	2 500 000
Setheogare sa poloke-lothoto ya matlotlo	Nne	100 000	$0.000006\% \times H$	H = boleng jwa dikgwebo tse di dueletsweng mo kotareng e e tlang pele ga paka ya lekgethwana	Lekgethwana = Tlhotlha ya motheo + Tlhotlha e e farologanang	1 500 000
Botsereganyoni jo bo ikemetseng	Nne	100 000	$0.00012\% \times I$	I = boleng jwa dikgwebo tse di golotsweng tsa kotara e e tlang pele ga paka ya lekgethwana	Lekgethwana = Tlhotlha ya motheo + Tlhotlha e e farologanang	1 500 000
Botsereganyoni jo bo amanang	Nne	100 000	$0.000005\% \times J$	J = boleng jwa dikgwebo tse di golotsweng tsa kotara e e tlang pele ga paka ya lekgethwana	Lekgethwana = Tlhotlha ya motheo + Tlhotlha e e farologanang	500 000
Setheogare sa botsereganyoni	Nne	100 000	$0.00012\% \times K$	K = boleng jwa dikgwebo tse di golotsweng tsa kotara e e tlang pele ga paka ya lekgethwana	Lekgethwana = Tlhotlha ya motheo + Tlhotlha e e farologanang	3 000 000

Type of supervised entity	Number of payments per levy year	Base Amount (Rands)	Variable Amount(s) (Rands)	Description of variable	Formula	Maximum (Rands)
External central counterparty	Four	100 000	Not applicable		Levy = Base amount	Not applicable
Trade repository	Four	25 000	Not applicable		Levy = Base amount	Not applicable
External trade repository	Four	25 000	Not applicable		Levy = Base amount	Not applicable
Over-the-counter derivative provider	One	50 000	Not applicable		Levy = Base amount	Not applicable
Road Accident Fund	One	100 000	Not applicable		Levy = Base amount	Not applicable

Mofuta wa setheo se se okangweng	Palo ya dituelo mo ngwageng wa lekgethwana	Tlhotlwa ya Motheo (Diranta)	(Di)Tlhotlwa e e Farologanang (Diranta)	Tlhaloso ya pharologano	Fomula	Makisi-mamo (Diranta)
Setheogare sa botsereganyi sa kwa ntle	Nne	100 000	Ga e maleba		Lekgethwana = Tlhotlwa ya motheo	Ga e maleba
Setheo se se tsholang direkoto tsa motlamedi-konterakatlotlhotlhokatsereganyo	Nne	25 000	Ga e maleba		Lekgethwana = Tlhotlwa ya motheo	Ga e maleba
Setheo se se tsholang direkoto tsa motlamedi-konterakatlotlhotlhokatsereganyo sa kwa ntle	Nne	25 000	Ga e maleba		Lekgethwana = Tlhotlwa ya motheo	Ga e maleba
Motlamedi-konterakatlotlhotlhokatsereganyo	Nngwe	50 000	Ga e maleba		Lekgethwana = Tlhotlwa ya motheo	Ga e maleba
Letlole la Dikotsi tsa mo Mebileng	Nngwe	100 000	Ga e maleba		Lekgethwana = Tlhotlwa ya motheo	Ga e maleba

SCHEDULE 2**FINANCIAL SECTOR LEVY CALCULATION FOR SUPERVISED ENTITIES
IN RESPECT OF FINANCIAL SECTOR CONDUCT AUTHORITY***(Section 4(1)(a))***Application**

1. Table B must be applied to calculate the levy payable by a supervised entity that is—

- (a) a bank or a branch;
- (b) a co-operative bank;
- (c) a mutual bank;
- (d) a non-life insurer;
- (e) a life insurer;
- (f) a microinsurer that conducts life insurance business only, non-life insurance business only, both life insurance business and non-life insurance business or reinsurance business;
- (g) an exchange;
- (h) a central securities depository;
- (i) an independent clearing house;
- (j) an associated clearing house;
- (k) a central counterparty;
- (l) a trade repository;
- (m) an over-the-counter derivative provider;
- (n) a credit rating agency;
- (o) a pension fund: occupational fund;
- (p) a pension fund: preservation fund;
- (q) a pension fund: provident preservation fund;
- (r) a pension fund: retirement annuity fund;
- (s) a pension fund administrator;
- (t) a collective investment scheme in securities;
- (u) a collective investment scheme in hedge funds;
- (v) a foreign collective investment scheme;
- (w) a collective investment scheme in property;
- (x) a collective investment scheme in participation bonds;
- (y) a category I or IV financial services provider;
- (z) a category II, IIA or III financial services provider;
- (zA) a category I or category IV financial services provider in respect of only the following financial products subcategories:
 - (i) Long-term insurance subcategory A; or
 - (ii) friendly society benefits; or
- (zB) a financial services provider (authorised in multiple categories).

Alleviation of double levy payment in respect of clearing house

2. A clearing house that is approved in terms of section 110(6) of the Financial Markets Act to perform the functions of a central counterparty or a licensed independent clearing house who is also licensed as a central counterparty is liable to pay the levy applicable to a central counterparty, but is not liable to pay the levy applicable to an associated clearing house or an independent clearing house.

Levy payment in respect of reinsurer

3. A reinsurer that is licensed under the Insurance Act to conduct both life insurance business and non-life insurance business must be levied separately for its life insurance business and non-life insurance business.

ŠEJULE 2

**PALO YA MAKGETHWANA A LEPHATA LA DITŠHELETE A DITHEO TSE
DI OKANGWENG MABAPI LE BOTHATI JWA BOITSHWARO JWA
LEPHATA LA DITŠHELETE**

(Karolo 4(1)(a))

Tiriso

1. Lenane B le tshwanetse go diriswa go bala lekgethwana le le duelwang ke setheo se se okangweng seo e leng—

- (a) banka kgotsa lekala;
- (b) bankatirsanommmogo;
- (c) bankatlhakanelo;
- (d) setlamotshireletsotlhokatshele;
- (e) setlamotshireletsotshelo;
- (f) setlamotshireletsopotlana se se dirang kgwebo ya setlamotshireletsotshelo fela, kgwebo ya setlamotshireletsotlhokatshele fela; ka bobedi dikgwebo tsa setlamotshireletsotshelo le setlamotshireletsotlhokatshele kgotsa kgwebo ya setlamotshireletsotshelo;
- (g) kananyo;
- (h) setheogare sa polokelothoto ya matlotlo;
- (i) botsereganyi jo bo ikemetseng;
- (j) botsereganyi jo bo amanang;
- (k) setheogare sa botsereganyi;
- (l) setheo se se tsholang direkoto tsa motlamedikonterakatlotlhokatsereganyo;
- (m) motlamedikonterakatlotlhokatsereganyo;
- (n) eijensi ya tekanyetsomolato;
- (o) letlole la phenšene: letlole la tiro;
- (p) letlole la phenšene: letlole la pabalelo;
- (q) letlole la phenšene: letlolepolokelo la phenšene;
- (r) letlole la phenšene: letlole la tshiamelotholotiro;
- (s) motsamaisi wa letlole la phenšene;
- (t) sekemotsadisotlhakanelo mo polokelothotong ya matlotlo;
- (u) sekemotsadisotlhakanelo mo letlolepeeletsomorokotsogolong;
- (v) sekemotsadisotlhakanelo sa boditšhaba;
- (w) sekemotsadisotlhakanelo mo thotong;
- (x) sekemotsadisotlhakanelo mo peeletsotlhakanelong;
- (y) motlamedi wa ditirelo tsa ditšhelete tsa mofuta I kgotsa IV;
- (z) motlamedi wa ditirelo tsa ditšhelete tsa mofuta II, IIA kgotsa III;
- (zA) motlamedi wa ditirelo tsa ditšhelete tsa mofuta I kgotsa mofuta IV mabapi le fela mefutanyana ya ditlhagiso tsa ditšhelete e e latelang:
 - (i) Setlamotshireletso sa pakatelele sa mofutanyana A; kgotsa
 - (ii) dikunomolemo tsa mekgatlho ya botsalano; kgotsa
- (zB) motlamedi wa ditirelo tsa ditšhelete (yo o reboletsweng mofuta e mentsi).

Phokotso ya tuelosebedi ya lekgethwana mabapi le botsereganyi

2. Botsereganyi jo bo rebotsweng go ya ka karolo 110(6) ya *Financial Markets Act* go dira ditiro tsa setheogare sa botsereganyi kgotsa botsereganyi jo bo ikemetseng jo bo abetsweng laesense jaaka setheogare sa botsereganyi bo rwala maikarabelosemolao a go duela lekgethwana le le maleba kwa botsereganying jo bo amanang kgotsa kwa botsereganying jo bo ikemetseng.

Tuelo ya lekgethwana mabapi le setlamotshireletsotshelo

3. Setlamotshireletsotshelo se se abetsweng laesense ka fa tlase ga *Insurance Act* go dira ka bobedi dikgwebo tsa setlamotshireletsotshelo le setlamotshireletsotlhokatshele se tshwanetse go dueiswa lekgethwana ka pharologano mabapi le kgwebo ya setlamotshireletsotshelo le kgwebo ya setlamotshireletsotlhokatshele.

TABLE B

Type of supervised entity	Number of payments per levy year	Base Amount (Rands)	Variable Amount(s) (Rands)	Description of Variable	Formula	Maximum (Rands)
Bank or branch	One	50 000	0.00165% x A	A = total liabilities as at 30 June of the preceding levy year as reported in the BA100, or liabilities as reported in the previous financial statements published in terms of IFRS (if first not available)	Levy = Base amount + Variable amount	20 000 000
Co-operative bank	One	1 000	0.00125% x A	A = total liabilities as at 30 June of the preceding levy year as reported in terms of section 22 of the Co-operative Banks Act, 2007, or in previous financial statements (if first not available)	Levy = Base amount + Variable amount No levy is charged if A does not exceed R2 000 000	5 000
Mutual bank	One	2 000	0.00125% x A	A = total liabilities as at 30 June of the preceding levy year as reported in terms of section 53 of the Mutual Banks Act, 1993, or in previous financial statements (if first not available)	Levy = Base amount + Variable Amount No levy is charged if A does not exceed R3 000 000	100 000
Non-life insurer	One	12 500	V1 = 0.155% x B V2 = 0.047% x C	B = gross written premiums below R60 million C = gross written premiums above R60 million Gross written premiums as stated in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements	Levy = Base amount + V1 + V2	5 000 000

LENANE B

Mofuta wa setheo se se okangweng	Palo ya dituelo mo ngwageng wa lekgethwana	Tlhotlwa ya Motheo (Diranta)	(Di)Tlhotlwa e e Farologanang (Diranta)	Tlhaloso ya pharologano	Fomula	Makisi-mamo (Diranta)
Banka kgotsa lekala	Nngwe	50 000	$0.00165\% \times A$	A = palogotlhe ya melato yotlhe ka di 30 Seetebosigo ngwagatlola wa lekgethwana jaaka go begilwe mo BA100, kgotsa palogotlhe ya melato jaaka go begilwe mo dikanegong tsa ditšhelete tse di fetileng tse di phasaladitsweng go ya ka IFRS (fa ya ntsha e seyo)	Lekgethwana = Tlhotlwa ya motheo + Tlhotlwa e e Farologanang	20 000 000
Bankatirisanommo	Nngwe	1 000	$0.00125\% \times A$	A = palogotlhe ya melato yotlhe ka di 30 Seetebosigo ngwagatlola wa lekgethwana jaaka go begilwe go ya ka karolo 22 ya <i>Co-operative Banks Act, 2007</i> , kgotsa mo dikanegong tse di fetileng tsa ditšhelete (fa ya ntsha e seyo)	Lekgethwana = Tlhotlwa ya motheo + Tlhotlwa e e farologanang Lekgethwana ga le duediswiwe fa A e sa fete R2 000 000	5 000
Bankatlhakanelo	Nngwe	2 000	$0.00125\% \times A$	A = palogotlhe ya melato yotlhe ka di 30 Seetebosigo ngwagatlola wa lekgethwana jaaka go begilwe go ya ka karolo 53 ya <i>Mutual Banks Act, 1993</i> , kgotsa mo dikanegong tse di fetileng tsa ditšhelete (fa ya ntsha e seyo)	Lekgethwana = Tlhotlwa ya motheo + Tlhotlwa e e farologanang Lekgethwana ga le duediswiwe fa A e sa fete R3 000 000	100 000
Setlamotshireletso-tlhokatshele	Nngwe	12 500	V1 = $0.155\% \times B$ V2 = $0.047\% \times C$	B = Palogotlhe ya dituelo tse di kwetsweng tse di ka fa tlase ga R60 milione C = palogotlhe ya dituelo tse di kwetsweng tse di ka fa tlase ga R60 milione Palogotlhe ya dituelo tse di kwetsweng jaaka go tlhagisitswe mo Thempoleiteng ya Dipelo tsa Dipalopalo ya gajaana e e rometsweng kwa Bothating jwa Tlhokomelo mabapi le ngwaga o o tlang pele ga ngwaga wa lekgethwana, go tsamaelana le ditlhokego tse di beilweng	Lekgethwana = Tlhotlwa ya motheo + V1+V2	5 000 000

Type of supervised entity	Number of payments per levy year	Base Amount (Rands)	Variable Amount(s) (Rands)	Description of Variable	Formula	Maximum (Rands)
Life insurer	One	50 000	$0.0025\% \times D$	D = gross best estimate liabilities or technical provisions as a whole, adjusted to an absolute value per line of business as reported in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements	Levy = Base amount + Variable amount	10 000 000
Microinsurer (life insurance business only, non-life insurance business only, both life insurance business and non-life insurance business or reinsurance business)	One	5 000	V1 = $0.1016\% \times E$ V2 = $0.0308\% \times F$	E = Gross written premiums below R60 million as stated in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements F = Gross written premiums above R60 million as stated in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements	Levy = Base amount + V1+V2	500 000
Exchange	Four	125 000	$0.00011\% \times F$	F = turnover value of trades for the quarter preceding the levy period	Levy = Base amount + Variable amount	11 000 000

Mofuta wa setheo se se okangweng	Palo ya dituelo mo ngwageng wa lekgethwana	Tlhotlha ya Motheo (Diranta)	(Di)Tlhotlha e e Farologanang (Diranta)	Tlhaloso ya pharologano	Fomula	Makisi-mamo (Diranta)
Setlamotshireletso-tshelo	Nngwe	50 000	0.0025% x D	D = palogotlhe ya phopholetso e e maleba ya melato kgotsa ditaello tsa setegeniki di feletse, di fetoletswe mo palong e le nosi go ya ka mofuta wa kgwebo jaaka go begilwe mo Thempoleiteng ya Dipoleo tsa Dipalopalo ya gajaana e e rometsweng kwa Bothating jwa Tlhokomelo mabapi le ngwaga o o tlang pele ga ngwaga wa lekgethwana, go tsamaelana le ditlhokego tse di beilweng	Lekgethwana = Tlhotlha ya motheo + Tlhotlha e e farologanang	10 000 000
Setlamotshireletso-potlana (kgwebo ya setlamotshireletso-tshelo fela, kgwebo ya setlamotshireletso-tshelo fela, ka bobedi dikgwebo tsa setlamotshireletso-tshelo le setlamotshireletso-tlhokatshele kgotsa setlamotshireletso-tsosešwa)	Nngwe	5 000	V1 = 0.1016% x EV2 = 0.0308% x F	E = Palogotlhe ya dituelo tse di kwetsweng tse di ka fa tlase ga R60 milione jaaka go thagisi-tse mo Thempoleiteng ya Dipoleo tsa Dipalopalo ya gajaana e e rometsweng kwa Bothating jwa Tlhokomelo mabapi le ngwaga o o tlang pele ga ngwaga wa lekgethwana, go tsamaelana le ditlhokego tse di beilweng F = Palogotlhe ya dituelo tse di kwetsweng tse di kwa godimo ga R60 milione jaaka go thagisi-tse mo Thempoleiteng ya Dipoleo tsa Dipalopalo ya gajaana e e rometsweng kwa Bothating jwa Tlhokomelo mabapi le ngwaga o o tlang pele ga ngwaga wa lekgethwana, go tsamaelana le ditlhokego tse di beilweng	Lekgethwana = Tlhotlha ya motheo + V1+V2	500 000
Kananyo	Nne	125 000	0.00011% x F	F = boleng jwa dipoleo tsa dikgwebo tsa kotara e e tlang pele ga paka ya lekgethwana	Lekgethwana = Tlhotlha ya motheo + Tlhotlha e e farologanang	11 000 000

Type of supervised entity	Number of payments per levy year	Base Amount (Rands)	Variable Amount(s) (Rands)	Description of Variable	Formula	Maximum (Rands)
Central securities depository	Four	125 000	$0.000011\% \times G$	G = value of trades settled for the quarter preceding the levy period	Levy = Base amount + Variable amount	900 000
Independent clearing house	Four	125 000	$0.00011\% \times H$	H = value of trades cleared for the quarter preceding the levy period	Levy = Base amount + Variable amount	1 500 000
Associated clearing house	Four	125 000	$0.000007\% \times I$	I = value of trades cleared for the quarter preceding the levy period	Levy = Base amount + Variable	750 000
Central counterparty	Four	125 000	$0.00011\% \times J$	J = value of trades cleared for the quarter preceding the levy period	Levy = Base amount + Variable amount	3 750 000
Trade repository	One	500 000	Not applicable		Levy = Base amount	Not applicable
Over-the-counter derivative provider	One	100 000	Not applicable		Levy = Base amount	Not applicable
Credit rating agency	One	Not applicable	$L_n = (R_n/R) \times A$	<p>L_n = Levy to be paid by the specific credit rating agency</p> <p>R_n = Revenue generated by the specific credit rating agency during the previous financial year</p> <p>R = Total Revenue generated by all registered credit rating agencies during the previous financial year</p> <p>A = Annual supervisory levy based on the estimated supervisory cost to be incurred by the department for the current financial year</p>	Levy = Variable amount	Not applicable

Type of supervised entity	Number of payments per levy year	Base Amount (Rands)	Variable Amount(s) (Rands)	Description of Variable	Formula	Maximum (Rands)
Pension fund—occupational fund	One	2 000	16.20 x L	L = number of members and every other person who receives regular periodic payments from such a fund (excluding any member or such person, whose benefit remained unclaimed and beneficiaries of members of pension funds) as reflected in the latest annual financial statements furnished to the Authority as at 28 February of the preceding levy year	Levy = Base amount + Variable amount	5 000 000
Pension fund — pension preservation fund, provident preservation fund and retirement annuity fund	One	2 000	16.20 x L	L = number of members and every other person who receives regular periodic payments from such a fund (excluding any member or such person, whose benefit remained unclaimed and beneficiaries of members of pension funds) as reflected in the latest annual financial statements furnished to the Authority as at 28 February of the preceding levy year	Levy = Base amount + Variable amount	R15 000 000

Mofuta wa setheo se se okangweng	Palo ya dituelo mo ngwageng wa lekgethwana	Tlhotlwa ya Motheo (Diranta)	(Di)Tlhotlwa e e Farologanang (Diranta)	Tlhaloso ya pharologano	Fomula	Makisimamo (Diranta)
Letlole la Phenšene— letlole la tiro	Nngwe	2 000	16.20 x L	L = palo ya ditokololo le motho mongwe le mongwe yo mongwe yo o amogelang tuelo ya nakol le nako ya paka go tswa mo letloleng leo(go sa akaretswe tokololo efe kgotsa motho yoo, yo tshiamelo ya gagwe e sa lopiwang le baamogeladi-tshwanelo ba ditokololo tsa matlole a phenšene) jaaka go tlhagelela mo dikanehong tsa ditšhelete tsa ngwaga tsa gajaana tse di neetsweng Bothati ka Tlhakole wa ngwagatlola wa lekgethwana	Lekgethwana = Tlhotlwa ya motheo + Tlhotlwa e e farologanang	5 000 000
Letlole la phenšene— letlole la pabalelo ya phenšene, letlolepolokelo la phenšene le letlole la tshiamelotholotiro	Nngwe	2 000	16.20 x L	L = palo ya ditokololo le motho mongwe le mongwe yo mongwe yo o amogelang ka gale tuelo ya paka go tswa mo letloleng leo(go sa akaretswe tokololo efe kgotsa motho yoo, yo tshiamelo ya gagwe e sa lopiwang le baamogeladi-tshwanelo ba ditokololo tsa matlole a phenšene) jaaka go tlhagelela mo dikanehong tsa ditšhelete tsa ngwaga tsa gajaana tse di neetsweng Bothati ka Tlhakole wa ngwagatlola wa lekgethwana	Lekgethwana= Tlhotlwa ya motheo + Tlhotlwa e e farologanang	R15 000 000

Type of supervised entity	Number of payments per levy year	Base Amount (Rands)	Variable Amount(s) (Rands)	Description of Variable	Formula	Maximum (Rands)
Pension fund administrator	One	8 162.33	V1 = 870 x M V2 = 1.05 x L	M = number of pension funds under administration as at 28 February of the levy year L = number of members and every other person who receives regular periodic payments from such a fund (excluding any member or such person, whose benefit remained unclaimed and beneficiaries of members of pension funds under administration) as reflected in the latest annual financial statements furnished to the Authority as at 28 February of the preceding levy year	Levy = Base amount + V1 + V2	Not applicable
Collective investment scheme in securities	Four	12 916	V1 = 2067 x N V2 = 0.000052% x O	N = number of portfolios or funds at end of previous quarter O = total amount of assets managed at end of previous quarter	Levy = Base amount + V1 + V2	Not applicable
Collective investment scheme in hedge funds	Four	12 916	V1 = 2067 x P V2 = 0.00465% x Q	P = number of portfolios, funds or subschemes, at end of previous quarter Q = total amount of assets managed at end of previous quarter	Levy = Base amount + V1 + V2	Not applicable

Mofuta wa setheo se se okangweng	Palo ya dituelo mo ngwageng wa lekgethwana	Tlhotlha ya Motheo (Diranta)	(Di)Tlhotlha e e Farologanang (Diranta)	Tlhaloso ya pharologano	Fomula	Makisi-mamo (Diranta)
Motsamaisi wa letlole la phenšene	Nngwe	8 162.33	$V1 = 870 \times$ $MV2 = 1.05$ $\times L$	M = palo ya matlole a phenšene a a ka fa tlase ga tsamaiso ka di 28 Tlhakole mo ngwageng wa lekgethwana $L =$ palo ya ditokololo le motho mongwe le mongwe ofe yo o amogelang ka gale dituelo tsa paka go tswa mo letloleng leo (go sa akaretswe tokololo efe kgotsa motho yoo, yo tshiamelo ya gagwe e sa lopiwang le baamogeladitshwanelo ba ditokololo tsa matlole a phenšene ka fa tlase ga tsamaiso) jaaka go tlhagelela mo dikangong tsa ditšhelete tsa ngwaga tsa gajaana tse di neetsweng Bothati ka di 28 Tlhakole mo ngwagatloleng wa lekgethwana	Lekgethwana = Tlhotlha ya motheo + $V1 + V2$	Ga e maleba
Sekematsadisothakanelo mo peeletso-tlhakanelong	Nne	12 916	$V1 = 2067 \times$ $NV2 =$ $0.000052\% \times$ O	N = palo ya diphotefolio kgotsa matlole kwa bokhutlong jwa kotara e e fetileng $O =$ palogotlhe ya dithoto tse di ka fa tlase ga taolo kwa bokhutlong jwa kotara e e fetileng	Lekgethwana = Tlhotlha ya motheo + $V1 + V2$	Ga e maleba
Sekemotsadisothakanelo mo letlole-peeletsomorokotsogolong	Nne	12 916	$V1 = 2067 \times$ $PV2 =$ $0.00465\% \times$ Q	P = palo ya diphotefolio, matlole kgotsa dikemapotlana, kwa bokhutlong jwa kotara e e fetileng $Q =$ palogotlhe ya dithoto tse di laotsweng kwa bokhutlong jwa kotara e e fetileng	Lekgethwana = Tlhotlha ya motheo + $V1 + V2$	Ga e maleba

Type of supervised entity	Number of payments per levy year	Base Amount (Rands)	Variable Amount(s) (Rands)	Description of Variable	Formula	Maximum (Rands)
Foreign collective investment scheme	Four	12 916	$V1 = 7150 \times R$ $V2 = 0.000354\% \times S$	R = number of portfolios, funds or sub-funds at end of previous quarter S = total net amount of assets managed on behalf of South African investors at end of previous quarter	Levy = Base amount + V1 + V2	Not applicable
Collective investment scheme in Property	One	12 916	$100\,000 \times T$	T = number of portfolios	Levy = Base amount + Variable amount	Not applicable
Collective investment scheme in participation bonds	Levy determined four times per levy year, but total amount of the levy due for the levy year is paid once	12 916	$V1 = 2067 \times U$ $V2 = 0.000052\% \times V$	U = number schemes at end of previous quarter V = aggregate amount owing by mortgagers at end of previous quarter	Levy = Base amount + V1 + V2	Not applicable
Category I or IV financial services provider	One	3600	$520 \times W$	W = Average total number of key individuals plus average total number of representatives, calculated over the period 1 September of the preceding levy year to 31 August of the levy year	Levy = Base amount + Variable amount	2 500 000

Mofuta wa setheo se se okangweng	Palo ya dituelo mo ngwageng wa lekgethwana	Tlhotlwa ya Motheo (Diranta)	(Di)Tlhotlwa e e Farologanang (Diranta)	Tlhaloso ya pharologano	Fomula	Makisi-mamo (Diranta)
Sekematsadisothakanelo sa boditšhaba	Nne	12 916	$V1 = 7150 \times$ $RV2 =$ $0.000354\% \times$ S	R = palo ya diphotefolio, matlole kgotsa dikemapotlana, kwa bokhutlong jwa kotara e e fetileng $S =$ palogotlhe ya dithoto tse di laotsweng mo boemong jwa babeletsisi ba Aforika Borwa kwa bokhutlong jwa kotara e e fetileng	Lekgethwana = Tlhotlwa ya motheo + $V1+V2$	Ga e maleba
Sekematsadisothakanelo mo thotong	Nngwe	12 916	$100\ 000 \times T$	T = palo ya diphotefolio	Lekgethwana = Tlhotlwa ya motheo + Tlhotlwa ya pharologano	Ga e maleba
Sekematsadisothakanelo mo polokelothotong ya matlotlo	Lekgethwana le le tthomamisitsweng makgetlo a le mane mo ngwageng wa lekgethwana, mme palogotlhe ya lekgethwana le le tshwanetseng go duelwa mabapi le ngwaga wa lekgethwana le duelwa gangwe	12 916	$V1 = 2067 \times$ $UV2 =$ $0.000052\% \times$ V	U = palo ya dikema kwa bokhutlong jwa kotara e e fetileng $V =$ palogare ya tlhotlwa e e kolotwang ke bao ba adimileng madi go reka matlo kwa bokhutlong jwa kotara e e fetileng	Lekgethwana = Tlhotlwa ya motheo + $V1+V2$	Ga e maleba
Motlamedi wa ditirelo tsa Sethlopha I kgotsa IV	Nngwe	3600	$520 \times W$	W = Palogare ya palogotlhe batho ka esi ba bothokwa e tlhakanetswe le palogare ya palogotlhe ya baemedi, e badilwe mo pakeng e e simolotseng ka di 1 Lwetse ya ngwagatlola wa lekgethwana go fitihela ka di 31 Phatwe mo ngwageng wa lekgethwana	Lekgethwana = Tlhotlwa ya motheo + Tlhotlwa ya pharologano	2 500 000

Type of supervised entity	Number of payments per levy year	Base Amount (Rands)	Variable Amount(s) (Rands)	Description of Variable	Formula	Maximum (Rands)
Category II, IIA or III financial services provider	One	7500	V1 = 520 × W V2 = 0.0018595% × X	W = Average total number of key individuals plus average total number of representatives, calculated over the period 1 September of the preceding levy year to 31 August of the levy year X = the total value of investments managed or administered on behalf of clients in terms of the authorisation as a financial services provider on 31 August of the levy year: Provided that investments under management or administration held in foreign currency must be included at the exchange rate published in the press at that date	Levy = Base amount + V1 + V2	2 500 000
Category I or Category IV financial services provider in respect of only the following financial products subcategories: Long-term insurance subcategory A or Friendly Society Benefits	One	3600	250 x W	W = Average total number of key individuals plus average total number of representatives, calculated over the period 1 September of the preceding levy year to 31 August of the levy year	Levy = Base amount + Variable amount	2 500 000

Mofuta wa setheo se se okangweng	Palo ya ditulo mo ngwageng wa lekgethwana	Tlhotlwa ya Motheo (Diranta)	(Di)Tlhotlwa e e Farologanang (Diranta)	Tlhaloso ya pharologano	Fomula	Makismamo (Diranta)
Motlamedi wa ditirelo tsa Sethopho II, IIA kgotsa III	Nngwe	7500	$V1 = 7150 \times$ $RV2 =$ $0.000354\% \times$ S	W = Palogare ya palogotlhe batho ka esi ba botlhokwa e tlhakanstwe le palogare ya palogotlhe ya baemedi, e badilwe mo pakeng e e simolotseng ka di 1 Lwetse ya ngwagatlola wa lekgethwana go fitlhela ka di 31 Phatwe mo ngwageng wa lekgethwana X = boleng jotlhe jwa dipeeletso tse di laolwang kgotsa tse di tsamaiswang mo boemong jwa bareki go ya ka tetlelelo jaaka motlamedi wa ditirelo tsa ditšhelete ka di 31 Phatwe mo ngwageng wa lekgethwana: Fela dipeeletso tse di ka fa tlase ga taolo kgotsa tsamaiso di le mo dikharensing tsa boditšhaba di tshwanetse go akaretswa mo kelong ya kananyo e e phasaladitsweng mo bobegakgannyeng ka letihaleo	Lekgethwana = Tlhotlwa ya motheo + $V1+V2$	2 500 000
Motlamedi wa ditirelo tsa ditšhelete tsa Sethopho I kgotsa Sethopho IV mabapi le fela ditlhopho tsa tlaletso tsa ditlhagiso tse di latelang tsa ditšhelete: Inšorensa ya pakatelele sethopho sa tlaletso A kgotsa Ditshiamelo tsa Ditlhopho tsa Botsalano	Nngwe	3600	250 x W	W = Palogare ya palogotlhe batho ka esi ba botlhokwa e tlhakanstwe le palogare ya palogotlhe ya baemedi, e badilwe mo pakeng e e simolotseng ka di 1 Lwetse ya ngwagatlola wa lekgethwana go fitlhela ka di 31 Phatwe mo ngwageng wa lekgethwana	Lekgethwana = Tlhotlwa ya motheo + Tlhotlwa ya pharologano	2 500 000

Type of supervised entity	Number of payments per levy year	Base Amount (Rands)	Variable Amount(s) (Rands)	Description of Variable	Formula	Maximum (Rands)	
Financial Services Provider (authorised in multiple Categories)	One						
				<p>A person that is authorised for multiple categories is liable for a single levy calculated as follows:</p> <p>(1) = the most onerous of the base amounts applicable to the different categories for which the person is authorised.</p> <p>(2) = the average total number of key individuals plus average total number of representatives, under the different categories, calculated over the period 1 September of the preceding levy year to 31 August of the levy year: Provided that that the key individuals and representatives who are approved or appointed under multiple categories are counted once for the purposes of the calculation.</p> <p>(3) = the total value of investments managed or administered on behalf of clients under the different categories on 31 August of the levy year: Provided that investments under management or administration held in foreign currency must be included at the exchange rate published in the press at that date.</p> <p>(4) = the most onerous of the maximum amounts applicable to the different categories for which the person is authorised.</p>			

Mofuta wa setheo se se okangweng	Palo ya dituelo mo ngwageng wa lekgethwana	Tlhotlwa ya Motheo (Diranta)	(Di)Tlhotlwa e e Farologanang (Diranta)	Tlhaloso ya pharologano	Fomula	Makisi-mamo (Diranta)	
Motlamedi wa Ditirelo tsa Ditšhelete (yo o letleletsweng mo Ditlhopheng tse dintsi)	Nngwe						
				Motho yo o letleletsweng mabapi le ditlhopha tse dintsi o rwala maikarabelosemolao a lekgethwana le le esi le le badilweng jaana: (1) = ditlhotlwa tsa motheo tse di boima tse di diriswang mo ditlhopheng tse di farologaneng tseo motho a di reboletsweng. (2) = palogare ya palogotlhe batho ka esi ba bothokwa e thakantswe le palogare ya palogotlhe ya baemedi, e badilwe mo pakeng e e simolotseng ka di 1 Lwetse ya ngwagatlola wa lekgethwana go fitlhela ka di 31 Phatwe mo ngwageng wa lekgethwana: Fela fa batho ka esi ba bothokwa le baemedi ba ba rebotsweng kgotsa ba ba thapilweng ka fa tlase ga ditlhopha tse dintsi ba badilwe gangwe mabapi le maitlomo a go bala. (3) = palogotlhe ya boleng jwa dipeeletso tse di laolwang kgotsa tse di tsamaiswang mo boemong jwa Bareki ka fa tlase ga ditlhopha tse di farologaneng ka di 31 Phatwe mo ngwageng wa lekgethwana: Fela fa dipeeletso tse di ka fa tlase ga taolo kgotsa tsamaiso tse di mo dikharensing tsa boditšhaba di tshwanetse go akaretswa mo kelong ya kanayo e e phasaladitsweng mo bobegakgannyeng ka letlha leo. (4) = ditlhotlwa tsa motheo tse di boima tse di diriswang mo ditlhopheng tse di farologaneng tseo motho a di reboletsweng.			

SCHEDULE 3**FINANCIAL SECTOR LEVY CALCULATION FOR SUPERVISED ENTITIES
IN RESPECT OF TRIBUNAL***(Section 4(1)(a))***Application**

Table C must be applied to calculate the levy payable by a supervised entity that is liable to pay an amount in terms of Schedule 1 or 2.

TABLE C

Type of supervised entity	Number of payments per levy year	Variable Amount (Rands)	Description of Variable	Formula
All supervised entities that are liable to pay levies calculated in accordance with Schedule 1 or 2	One	$2.5\% \times (Y1 + Z2)$	Y1 = amount of levy payable by the supervised entity in terms of Schedule 1 Z2 = amount of levy payable by the supervised entity in terms of Schedule 2	Levy = Variable amount

ŠEJULE 3**PALO YA MAKGETHWANA A LEPHATA LA DITŠHELETE A DITHEO TSE
DI OKANGWENG MABAPI LE LEKGOTLA***(Karolo 4(1)(a))***Tiriso**

Lenane C le tshwanetse go diriswa go bala lekgethwana le le duelwang ke setheo se se okangweng se se rwalang maikarabelo a madi go ya ka Šejule 1 kgotsa 2.

LENANE C

Mofuta wa setheo se se okangweng	Palo ya dituelo mo ngwageng wa lekgethwana	Tlhotlwa e e Farologanang (Diranta)	Tlhaloso ya pharologano	Fomula
Ditheo tsothe tse di okangweng tse di rwalang maikarabelo a go duela makgethwana a a bačilweng go ya ka Šejule 1 kgotsa 2	Nngwe	$2.5\% \times (Y1 + Z2)$	Y1 = tlhotlwa ya lekgethwana le le duelwang ke setheo se se okangweng go ya ka Šejule 1 Z2 = tlhotlwa ya lekgethwana le le duelwang ke setheo se se okangweng go ya ka Šejule 2	Lekgethwana = Tlhotlwa ya pharologano

SCHEDULE 4**FINANCIAL SECTOR LEVY CALCULATION FOR SUPERVISED ENTITIES
IN RESPECT OF OMBUD COUNCIL***(Section 4(1)(a))***Application**

Table D must be applied to calculate the levy payable by a supervised entity that is liable to pay an amount in terms of Schedule 2.

TABLE D

Type of supervised entity	Number of payments per levy year	Variable Amount (Rands)	Description of Variable	Formula
All supervised entities that are liable to pay levies referred to in Schedule 2	One	$2.5\% \times Z$	Z = amount of levy payable by the supervised entity in terms of Schedule 2	Levy = Variable amount

ŠEJULE 4**PALO YA MAKGETHWANA A LEPHATA LA DITŠHELETE A DITHEO TSE
DI OKANGWENG MABAPI LE KHANSELE YA OMBUD***(Karolo 4(1)(a))***Tiriso**

Lenane D le tshwanetse go diriswa go bala lekgethwana le le duelwang ke setheo se se okangweng se se rwalang maikarabelo a go duela madi go ya ka Šejule 2.

LENANE D

Mofuta wa setheo se se okangweng	Palo ya dituelo mo ngwageng wa lekgethwana	Tlhotlwa e e Farologanang (Diranta)	Tlhaloso ya pharologano	Fomula
Ditheo tsothe tse di okangweng tse di rwalang maikarabelo a go duela makgethwana a a kailweng mo Šejuleng 2	Nngwe	$2.5\% \times Z$	$Z =$ tlhotlwa ya lekgethwana le le duelwang ke setheo se se okangweng go ya ka Šejule 2	Lekgethwana = Tlhotlwa ya pharologano

SCHEDULE 5

FINANCIAL SECTOR LEVY CALCULATION FOR SUPERVISED ENTITIES
IN RESPECT OF STATUTORY OMBUD SCHEMES

(Section 4(1)(a))

Application

Table E must be applied to calculate the levy payable by a supervised entity that is—

- (a) a pension fund; or
(b) a financial services provider.

TABLE E

Statutory Ombud Scheme	Type of supervised entity	Number of payments per levy year	Base Amount (Rands)	Variable Amount(s) (Rands)	Description of Variable	Formula	Maximum (Rands)
Office of the Pension Funds Ad-judicator	Pension fund	One	R0	7.70 x L	L = number of members and all other persons who receive regular periodic payments from such a fund (excluding any member or such person, whose benefit remained unclaimed and beneficiaries of members of pension funds) as reflected in the latest annual financial statements furnished to the Authority as at 28 February of the preceding levy year	Levy = Base amount + Variable Amount	Not applicable

ŠEJULE 5

PALO YA MAKGETHWANA A LEPHATA LA DITŠHELETE A DITHEO TSE
DI OKANGWENG MABAPI LE DIKEMA TSA OMBUD TSA MOLAO

(Karolo 4(1)(a))

Tiriso

Lenane E le tshwanetse go diriswa go bala lekgethwana le le duelwang ke setheo se se okangweng seo e leng—

- (a) letlole la phenšene; kgotsa
(b) motlamedi wa ditirelo tsa ditšhelete.

LENANE E

Sekema sa Ombud wa Semolao	Mofuta wa setheo se se okangweng	Palo ya dituelo mo ngwageng wa lekgethwana	Tlhotlha ya Motheo (Diranta)	Tlhotlha e e Faro-loganang (Diranta)	Tlhaloso ya pharologano	Fomula	Makisi-mamo
Ofisi ya Moatlhodi wa Matlole a Phenšene	Letlole la phenšene	Nngwe	R0	7.70 x L	L = palo ya ditokololo le motho mongwe le mongwe ofe yo o amogelang ka gale dituelo tsa paka go tswa mo letloleng leo (go sa akaretswe tokololo efe kgotsa motho yoo, yo tshiamelo ya gagwe e sa lopiwang le baamogela-ditshwanelo ba ditokololo tsa matlole a phenšene ka fa tlase ga tsamaiso) jaaka go thagelela mo dikanegong tsa ditšhelete tsa ngwaga tsa gajaana tse di neetsweng Bothati ka di 28 Tlhakole mo ngwaga-tloleng wa lekgethwana	Lekgethwana = Tlhotlha ya motheo + Tlhotlha ya pharologano	Ga e maleba

Statutory Ombud Scheme	Type of supervised entity	Number of payments per levy year	Base Amount (Rands)	Variable Amount(s) (Rands)	Description of Variable	Formula	Maximum (Rands)
Office of the Ombud for Financial Services Providers	Financial Services Provider	One	R1100	AA x 690 AA = W - BB	W = Average total number of key individuals plus average total number of representatives, calculated over the period 1 September of the preceding levy year to 31 August of the levy year BB = Average total number of key individuals that are also appointed as representatives, calculated over the period 1 September of the preceding levy year to 31 August of the levy year	Levy = Base Amount + Variable Amount	R333 275

Sekema sa Ombud wa Semolao	Mofuta wa setheo se se okangweng	Palo ya dituelo mo ngwageng wa lekgethwana	Tlhotlwa ya Motheo (Diranta)	Tlhotlwa e e Farologanang (Diranta)	Tlhaloso ya pharologano	Fomula	Makisi-mamo
Ofisi ya Ombud wa Batlamedi ba Ditirelo tsa Ditshelete	Motlamedi wa Ditirelo tsa Ditshelete	Nngwe	R1100	AA x 690AA = W—BB	W = Palogare ya palogotlhe batho ka esi ba bothokwa e tlhakantswe le palogare ya palogotlhe ya baemedi, e badilwe mo pakeng e e simolotseng ka di 1 Lwetse ya ngwagatlola wa lekgethwana go fitlhela ka di 31 Phatwe mo ngwageng wa lekgethwanaBB = Palogare ya palogotlhe batho ka esi ba bothokwa e tlhakantswe le palogare ya palogotlhe ya baemedi, e badilwe mo pakeng e e simolotseng ka di 1 Lwetse ya ngwagatlola wa lekgethwana go fitlhela ka di 31 Phatwe mo ngwageng wa lekgethwana	Lekgethwana = Tlhotlwa + Tlhotlwa ya pharologano	R333 275

SCHEDULE 6
DEPOSIT INSURANCE LEVY

(Section 9(3))

Application

Table F must be applied to calculate the deposit insurance levy payable by a member of the Corporation that is—

- (a) a bank;
- (b) a co-operative bank;
- (c) a mutual bank; or
- (d) a branch.

TABLE F

Annual levy						
Type of supervised entity	Levy Frequency	Base Amount	Variable Amount(s)	Description of variable	Levy amount	Maximum
Bank	Annual	1 000	0.015% x A	A = total covered deposits as reported as at 31 March	Higher of base amount or variable amount(s)	Not applicable
Co-operative bank	Annual	1 000	0.015% x A	A = total covered deposits as reported as at 31 March	Higher of base amount or variable amount(s)	Not applicable
Mutual bank	Annual	1 000	0.015% x A	A = total covered deposits as reported as at 31 March	Higher of base amount or variable amount(s)	Not applicable
Branch	Annual	1 000	0.015% x A	A = total covered deposits as reported as at 31 March	Higher of base amount or variable amount(s)	Not applicable

ŠEJULE 6

LEKGETHWANA LA INŠORENSENSE YA TIPOSITI

(Karolo 9(3))

Tiriso

Lenane F le tshwanetse go diriswa go bala lekgethwana la inšorensense ya tipositi le le duelwang ke tokololo ya Koporasi eo e leng—

- (a) banka;
- (b) bankatirisanommogo;
- (c) bankatlhakanelo; kgotsa
- (d) lekala.

LENANE F

Lekgethwana la ngwaga						
Mofuta wa setheo se se okangweng	Selekanyo sa lekgethwana	Tlhotlwa ya Motheo	(Di)Tlhotlwa ya Pharologano	Tlhaloso ya pharologano	Tlhotlwa ya lekgethwana	Makismamo
Banka	Ka ngwaga	1 000	0.015% x A	A = paloogotlhe ya tipositi tse di dueletsweng jaaka go begilwe ka 31 Mopitlwe	Bokwagodimo jwa tlhotlwa ya motheo kgotsa (di)tlhotlwa ya pharologano	Ga e maleba
Bankatirisanommogo	Ka ngwaga	1 000	0.015% x A	A = paloogotlhe ya tipositi tse di dueletsweng jaaka go begilwe ka 31 Mopitlwe	Bokwagodimo jwa tlhotlwa ya motheo kgotsa (di)tlhotlwa ya pharologano	Ga e maleba
Bankatlhakanelo	Ka ngwaga	1 000	0.015% x A	A = paloogotlhe ya tipositi tse di dueletsweng jaaka go begilwe ka 31 Mopitlwe	Bokwagodimo jwa tlhotlwa ya motheo kgotsa (di)tlhotlwa ya pharologano	Ga e maleba
Lekala	Ka ngwaga	1 000	0.015% x A	A = paloogotlhe ya tipositi tse di dueletsweng jaaka go begilwe ka 31 Mopitlwe	Bokwagodimo jwa tlhotlwa ya motheo kgotsa (di)tlhotlwa ya pharologano	Ga e maleba